ALBERTA ECONOMIC ACCOUNTS

1985

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PREFACE

The Alberta economic accounts data estimates are prepared annually by the Economic and Demographic Models Unit of the Alberta Bureau of Statistics. This publication presents the 1985 final estimates. As ongoing users of economic accounts data are aware, "final estimates" are subject to minor revisions, for several years, since some input data are not finalized until after the reference year. Revisions to earlier years are also incorporated in this report.

In preparing these estimates the Bureau relies on input data from Statistics Canada and other provincial government departments. We would like to thank Statistics Canada and the various departments for their cooperation and assistance in providing us with data.

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ALBERTA ECONOMIC ACCOUNTS

INTRODUCTION

The Alberta Economic Accounts is an annual publication produced by the Economic and Demographic Models Unit of the Alberta Bureau of Statistics. The format of the publication and the methods used to estimate the values are similar to the National Income and Expenditure Accounts produced by Statistics Canada, except the provincial accounts are presented in less detail.

The provincial economic accounts are prepared from a number of sources, including Statistics Canada and other provincial government departments. Whenever these sources revise their data the economic accounts are revised. The data in the following tables incorporate the latest economic figures available and update the preliminary estimates of GDP released in September, 1986.

The publication is divided into three main parts. The first part provides a brief description of how the Alberta economy performed in 1985 and is followed by an explanation of the basic concepts of economic accounts and their measurement. The second section contains the data tables for the income and outlay accounts, in both current and constant dollars, and more detail tables that present the accounts by sector, industry, describe consumer expenditures and personal income. A third section includes quarterly accounts data from 1968-1985. The final section provides brief definitions or explanations of terms which appear throughout the accounts.

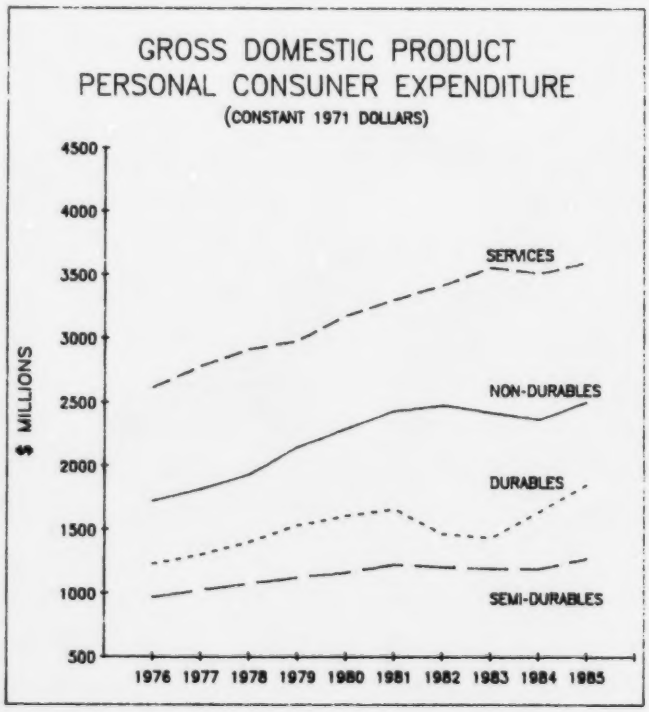
The publication does not include the governmemt supplementary tables, with details of subsidies, taxes, government investment income, transfers, and revenues and expenditures for all levels of government. These data, which were included in the past are now available on ASIST [Alberta Statistical Information System).

THE ALBERTA ECONOMY IN 1985

Alberta experienced relatively strong growth, in 1985, as measured by gross domestic product (GDP), the value of all goods and services produced. GDP rose 7.4% over 1984 and reached a level of $62 billion. The growth in GDP was up from 1984 and 1983 which recorded gains of 5.1% and 3.7%, respectively. After discounting for inflation, the economy's output expanded 4.8%, a level of real growth comparable to the rates attained in the late seventies and early eighties.

The increase in GDP was similar to the growth recorded for Canada, 7.5% nomimal and 4.3% real.[1] As shown in Table 1, whereas in the early eighties the percent change in Alberta's GDP was substantially higher than the national level, in recent years the province has been surpassed.

Much of the increase in the value of Alberta's GDP resulted from a 9.1% rise in consumer expenditures. Expenditures on durable goods increased significantly, 17.4%, for the second year, following decreases in 1983 and 1982. Discounting for price changes, real consumer purchases were up 6.4% with the durables component up 13.1%. Figure 1 illustrates the real growth in consumer expenditures by components; more detailed data is presented in Table 15.



[1] Canadian Statistical Review, Statistics Canada, 1986

Another key source of growth was expenditures on gross fixed capital formation (GFCF), which rose 7.8% over 1984. Both residential and non-residential construction increased to more than offset decreased investment in new machinery and equipment. Deflated real GFCF rose 5.1% in 1985--the first year of real growth since 1981.

The provincial trade balance declined slightly by 1.9% as the value of exports beyond the province rose less than the value of imports. Imports increased after two years of decreases; exports continued to grow and have not declined since the fifties.

On the income side of the accounts, corporate profits recorded the largest gain, 9.4%, although this was down from the 14.6% increase in 1984. Total wages and salaries jumped 8.1% after two years of modest growth. The main source of the increase was the mining industry for which overall wages and salaries grew 18.3%. Wholesale and retail trade wages and salaries also recorded a relatively large increase of 10.6%. (Table 12).

Farm income, a relatively small component of overall GDP, fell by 1.3%, the fifth consecutive year of decline or no change. Net income of non-farm unincorporated businesses increased in value by 8.1% in 1985, down slightly from the 10.8% growth attained in 1984.

When GDP is disaggregated by industry almost 27% is accounted for by mining, the largest industry group. Mining also recorded the highest growth, 11%, in 1985, the third consecutive year of growth. All other industries also registered growth, including construction which had declined in 1983 and 1984.

For further details, selected components of 1985 and 1984 GDP are presented in the following summary table.

SUMMARY TABLE
ALBERTA GROSS DOMESTIC PRODUCT AND
SELECTED COMPONENTS, 1984-1985 (MILLIONS OF DOLLARS)

OUTLAY ACCOUNT	CURRENT DOLLARS			CONSTANT 1971 DOLLARS		
	1984	1985	PERCENT CHANGE	1984	1985	PERCENT CHANGE
SALES TO PERSONS	24,630	26,878	9.1	8,479	9,018	6.4
SALES TO GOVERNMENTS	9,204	9,698	5.4	2,586	2,617	1.2
RESIDENTIAL CONSTRUCTION	1,038	1,149	10.7	319	362	13.5
NON-RESIDENTIAL CONSTRUCTION	7,480	8,402	12.3	2,622	2,913	11.1
MACHINERY AND EQUIPMENT	3,672	3,510	-4.4	1,309	1,191	-9.0
EXPORTS	27,858	28,966	4.0	4,000	3,931	-1.7
IMPORTS	-17,582	-18,889	7.4	-5,912	-6,120	3.5
GDP AT MARKET PRICES	57,753	62,009	7.4	13,775	14,440	4.8

INCOME ACCOUNT	CURRENT DOLLARS		
	1984	1985	PERCENT CHANGE
WAGES AND SALARIES	22,946	24,809	8.1
UNINCORPORATED BUSINESS INCOME	1,932	2,088	8.1
FARM INCOME	457	451	-1.3
CORPORATION PROFITS	12,398	13,561	9.4
INTEREST AND MISC. INVESTMENT INCOME	11,128	11,671	4.9
INDIRECT TAXES LESS SUBSIDIES	1,680	1,889	12.4
CAPITAL CONSUMPTION ALLOWANCES	8,950	9,639	7.7
GDP AT MARKET PRICES	57,753	62,002	7.4

NOTE: Selected components, numbers do not add to total GDP; see detailed tables for a complete listing of components

ECONOMIC ACCOUNTS - CONCEPTS AND MEASUREMENT

1. What are Economic Accounts and Gross Domestic Product?

A business monitors its performance by a set of accounts or financial statements that record, in dollar terms, the transactions it has participated in over a period of time. Similarly, a region or province's economic performance can be measured by economic accounts, which record the value of tansactions carried out by persons, businesses, governments and institutions. The summed valuation of all these transactions is represented by gross domestic product (GDP). GDP measures the value of total output of an economy; that is, it is the value of all goods and services produced in the economy during a set period of time, typically a quarter or year.

Although GDP gives an indication of well-being it is not a snapshot of total wealth in the province at a particular time. It does not count or value, for example, the housing stock that exists on at end of the year. Rather, it is a flow measure that estimates, for example the value of new housing construction in a given time period. GDP measures the value of production in a year and this value could be an increase or decrease compared with a previous year. An alternative view is to consider GDP as a measure of economic growth. In this context, however, it should be noted that a decrease in GDP reflects a lower level of growth in a year vis-a-vis to a previous year, for example perhaps fewer new houses may have been constructed, and should not an absolute reduction in the overall wealth of the province.

Uses and application of the economic accounts data are varied. Some current uses are: current economic analysis, forecasting, background to budget preparations, examinations of economic growth, model building, structural analysis and education purposes.

2. Gross Domestic Product vs. Gross National Product

The economic accounts presented in this publication use the concept of gross domestic product. An alternative measure, often used at the national level, is gross national product, (GNP). GDP is a measure of economic performance that reflects incomes accuring to the factors of production (labour and capital) from economic activity within the province; however, it does not indicate whether these incomes are being collected by residents of Alberta. In particular, investment income paid to and received from non-Alberta residents is not netted out for GDP, whereas for GNP these transfers are accounted for. Thus, GDP less investment paid to non-residents plus investment income received from non-residents equals GNP. Data for these transfers are not available at the provincial level, consequently, it is currently only possible to calculate GDP.

3. Measurement of GDP: Income and Outlay (Expediture) Approaches

Gross domestic product -- the value of total output of the economy -- is calculated in two ways. The first method sums the incomes paid out to the factors of production: wages, rent, interest and profits. The sum of the cost (incomes paid) for these factors of production is referred to as net provincial income. To this value monies put aside by firms to cover depreciation or the using up of capital assets. This latter component is estimated and referred to as capital consumption allowances are added to derive GDP at factor cost. To derive total GDP additional calculations are necessary to account for incomes paid to government, i.e. indirect taxes, (such as federal sales tax) less subsidies Thus GDP at factor cost puss indirect taxes less subsidies equals overall GDP.

As an alternative method, GDP can be calculated by summing all expeditures for the purchase of goods and services produced by Albertans plus exports less imports. In addition, since not all goods are sold immediately an adjustment for inventories is included. This expenditure

approach considers the expenditure on or revenue generated from goods and services produced. Conversely, the income approach is based on the payments to the production factors. Theoretically, the two methods shoud be equal; that is, the revenues should equal the payments. However, due to differences in data availability, the time lags in reporting, etc. the two approaches do not yield identical results. The differences between the two methods is reflected in the residual component, which is more fully explained in the "Defintion of Terms" in the appendix.

4. Current Dollar vs. Constant (Real) Dollar Estimates

GDP deals in dollar values not in physical units of outputs. That is, it represents a price component times a quantity of output. Current dollar estimates are calculated using current prevailing market prices. Year-to-year changes in GDP are the result of changes in price and/or changes in quantity. In analysing GDP changes it is desirable to isolate the components of change, namely, how much is due to a different price level, perhaps because of inflation, and how much reflects a change in the volume of output. This disaggregation is accomplished by using a fixed or constant base-year price in calculating GDP; thus if the price is constant then the resultant year-to-year change is due to a change in volume. The constant dollar GDP change is also often referred to as a "real" change since it reflects the actual or real change in physical output.

Generally, correcting for price changes is straight forward when all the prices have moved in the same direction. The use of constant dollars becomes more difficult, however, when price changes are in different directions. Then a comparison of "real" GDP from one year to the next can present some misleading results if real growth is interpreted without considering the relevant price changes of the various components. For example, if a farmer harvests a larger crop in the current year compared to last year, this would generate an increase in constant dollar GDP. However, if the price of the crop per tonne has declined such that

the overall value of his harvest has declined, it would be somewhat misleading to suggest that the farmer is better off because real growth has increased.

5. Sector Accounts

As opposed to the production measures described above, which represent the total value of production for Alberta, the concept of presenting sector accounts is to show the flows of income and outlay between the various sectors of the economy. The key difference between sector tables and the consolidated tables is that the sector tables show transfers of income and expenditure between sectors. These transfers do not necessarily represent production, however, they show the redistribution of wealth. (See the Definition of Terms section on Current Transfers). The sectors are defined as follows:

The Personal Sector comprises the transactions of all individuals, unincorporated businesses and private non-profit organizations resident in Alberta (see Table 7).

The Government Sector includes the transactions of all government departments and agencies at the federal, provincial, and municipal levels. Government enterprises which are profit oriented are included in the business sector. The government sector has included hospitals since 1961. The government sector data (Table 8) combines the activities of all levels of government, including federal, provincial and local. It should be noted that the government sector table does not necessarily reflects government's economic transactions as they relate to accounting practices. These numbers thus differ from those presented in the "public accounts" of the different levels of government.

The Business Sector (Table 9) consists of all corporate and government business enterprises resident in Alberta. Problems arise due to the presence of multi-provincial corporations; however, a concerted effort has been made to resolve difficulties in this area using available data on an establishment basis.

The Non-Resident Sector for Alberta includes the transactions of goods and services between residents of Alberta and all persons, governments and business enterprises located outside the province. There is no specific table of data for this sector. Total transactions are shown as exports and imports in the consolidated outlay account.

6. Personal Income By Census Division

Table 17 is included in this publication to provide more geographical detail to users. It presents estimates of personal income by census division for the period 1973 to 1983. Although we estimate personal income at the census division level, it is not possible to estimate GDP for census divisions since there are numerous components for which sub-provincial data are not available.

Briefly, the methodology used to calculate the figures in this table was to allocate each of the components of personal income to census divisons using data obtained from Alberta personal income tax tapes. There is an eighteen month lag in receiving these data so that estimates are only available up to 1983 for this table.

While only the totals for personal income are presented, data on its components are available. Personal income per capita by census division is available on ASIST, while other detailed tables as well as further notes on the methodology (which were published in the 1979 and 1980 Personal Income by Census Division reports) are available upon request.

CONSOLIDATED TABLES
1968 - 1985

TABLE 1

COMPARISON OF GROSS DOMESTIC PRODUCT, ALBERTA AND CANADA

YEAR	GROSS DOMESTIC PRODUCT		PERCENT CHANGE IN G.D.P.		ALBERTA G.D.P. AS PERCENT OF CANADA	PER CAPITA G.D.P.		
	ALBERTA	CANADA	ALBERTA	CANADA		ALBERTA	CANADA	RATIO
	(MILLIONS OF DOLLARS)					(DOLLARS)		
1968	5,767	73,837	10.1	9.1	7.8	3,784	3,567	1.06
1969	6,366	81,057	10.4	9.8	7.9	4,083	3,860	1.06
1970	6,950	87,071	9.2	7.4	8.0	4,357	4,088	1.07
1971	7,866	96,034	13.2	10.3	8.2	4,832	4,452	1.09
1972	8,907	106,785	13.2	11.2	8.3	5,375	4,898	1.10
1973	11,122	125,384	24.9	17.4	8.9	6,581	5,688	1.16
1974	15,633	149,883	40.6	19.5	10.4	9,078	6,702	1.35
1975	18,656	168,010	19.3	12.1	11.1	10,493	7,402	1.42
1976	21,579	195,539	15.7	16.4	11.0	11,740	8,504	1.38
1977	24,435	214,941	13.2	9.9	11.4	12,780	9,236	1.38
1978	28,314	238,368	15.9	10.9	11.9	14,293	10,136	1.41
1979	35,052	271,718	23.8	14.0	12.9	17,057	11,442	1.49
1980	42,003	305,668	19.8	12.5	13.7	19,609	12,713	1.54
1981	49,109	351,468	16.9	15.0	14.0	21,953	14,439	1.52
1982	52,871	371,235	7.7	5.6	14.2	22,799	15,071	1.51
1983	54,745	402,583	3.5	8.4	13.6	23,326	16,178	1.44
1984	57,753	435,876	5.5	8.3	13.2	24,576	17,349	1.42
1985	62,009	469,797	7.4	7.8	13.2	26,308	18,525	1.42

TABLE 2

CONSOLIDATED INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	2,623	3,043	3,351	3,694	4,114	4,779	5,858	7,366	8,857
MILITARY PAY AND ALLOWANCES	67	67	79	84	93	107	114	135	146
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	383	408	430	465	484	542	586	654	651
NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)	262	255	241	253	322	618	811	710	504
CORPORATION PROFITS (2)	786	820	854	1,203	1,498	2,202	3,115	4,052	4,260
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	440	468	530	579	667	920	1,591	2,116	2,976
INVENTORY VALUATION ADJUSTMENT	-26	-33	-6	-45	-61	-131	-245	-178	-130
NET PROVINCIAL INCOME AT FACTOR COST (3)	4,535	5,028	5,479	6,233	7,117	9,037	11,810	14,855	17,264
CAPITAL CONSUMPTION ALLOWANCES	887	968	1,059	1,118	1,233	1,437	1,733	2,028	2,391
BUSINESS	784	852	932	983	1,084	1,269	1,523	1,781	2,115
GOVERNMENT	103	116	127	135	149	168	210	247	276
GROSS DOMESTIC PRODUCT AT FACTOR COST	5,422	5,996	6,538	7,351	8,350	10,474	13,543	16,883	19,655
INDIRECT TAXES	479	558	607	668	745	972	2,320	2,104	1,969
SUBSIDIES	-60	-74	-102	-78	-86	-116	-212	-235	-223
RESIDUAL (4)	-74	-114	-93	-75	-102	-208	-18	-96	178
GROSS DOMESTIC PRODUCT AT MARKET PRICES	5,767	6,366	6,950	7,866	8,907	11,122	15,633	18,656	21,579

OUTLAY ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
SALES TO PERSONS	3,222	3,568	3,775	4,270	4,774	5,371	6,410	7,851	9,423
SALES TO GOVERNMENT	968	1,073	1,251	1,357	1,489	1,741	2,072	2,561	3,056
GROSS FIXED CAPITAL FORMATION	1,747	1,947	1,981	2,198	2,457	3,026	3,959	5,214	7,232
GOVERNMENT	281	276	261	271	291	337	489	684	697
RESIDENTIAL CONSTRUCTION	1	2	1	3	3	2	3	2	3
NON-RESIDENTIAL CONSTRUCTION	242	241	234	238	257	288	434	605	609
MACHINERY AND EQUIPMENT	38	33	26	30	31	47	52	77	85
BUSINESS	1,466	1,671	1,720	1,927	2,166	2,689	3,470	4,530	6,535
RESIDENTIAL CONSTRUCTION	287	378	312	488	542	608	730	940	1,779
NON-RESIDENTIAL CONSTRUCTION	723	783	925	887	947	1,164	1,496	2,084	2,424
MACHINERY AND EQUIPMENT	456	510	483	552	677	917	1,244	1,506	2,332
VALUE OF PHYSICAL CHANGE IN INVENTORIES	106	108	24	13	9	232	229	81	228
NON-FARM	33	82	27	31	22	52	265	66	158
FARM	65	57	39	24	2	173	-43	-10	85
GRAIN IN COMMERCIAL CHANNELS	8	49	-42	-42	-15	7	7	25	-15
EXPORTS	1,984	2,156	2,444	2,817	3,333	4,479	7,978	9,118	9,657
IMPORTS	-2,335	-2,680	-2,619	-2,865	-3,257	-3,936	-5,033	-6,265	-7,840
RESIDUAL (4)	75	114	94	76	102	209	18	96	-177
GROSS DOMESTIC PRODUCT AT MARKET PRICES	5,767	6,366	6,950	7,866	8,907	11,122	15,633	18,656	21,579

(1) INCLUDES ADJUSTMENT ON GRAIN TRANSACTIONS
(2) CALCULATED BEFORE TAXES
(3) ON A DOMESTIC BASIS
(4) FOR DETAILS SEE DEFINITION OF TERMS - 'RESIDUAL'

1977	1978	1979	1980	1981	1982	1983	1984	1985	INCOME ACCOUNT
			(MILLIONS OF DOLLARS)						
10,228	11,360	13,614	16,259	19,909	22,248	22,562	22,946	24,809	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
147	135	137	146	169	196	222	246	267	MILITARY PAY AND ALLOWANCES
713	805	881	1,016	1,142	1,378	1,744	1,932	2,088	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS
358	686	852	920	717	572	457	457	451	NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)
5,145	6,116	7,789	9,007	8,109	8,533	10,819	12,398	13,561	CORPORATION PROFITS (2)
3,592	4,709	5,883	7,171	8,625	9,816	10,211	11,128	11,671	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
-229	-298	-448	-459	-531	-298	-188	-206	-170	INVENTORY VALUATION ADJUSTMENT
19,954	23,513	28,708	34,060	38,140	42,445	45,827	48,901	52,677	NET PROVINCIAL INCOME AT FACTOR COST (3)
2,789	3,278	4,083	4,993	6,118	7,141	8,019	8,950	9,639	CAPITAL CONSUMPTION ALLOWANCES
2,479	2,920	3,670	4,516	5,547	6,459	7,206	8,012	8,624	BUSINESS
310	358	413	477	571	682	813	938	1,015	GOVERNMENT
22,743	26,791	32,791	39,053	44,258	49,586	53,846	57,851	62,316	GROSS DOMESTIC PRODUCT AT FACTOR COST
1,940	1,896	2,312	2,570	4,095	4,327	4,258	4,874	4,770	INDIRECT TAXES
-254	-356	-446	-562	-591	-1,806	-2,625	-3,194	-2,881	SUBSIDIES
6	-17	395	942	1,347	764	-734	-1,778	-2,196	RESIDUAL (4)
24,435	28,314	35,052	42,003	49,109	52,871	54,745	57,753	62,009	GROSS DOMESTIC PRODUCT AT MARKET PRICES

1977	1978	1979	1980	1981	1982	1983	1984	1985	OUTLAY ACCOUNT
			(MILLIONS OF DOLLARS)						
10,803	12,437	14,568	17,086	20,334	22,417	23,636	24,630	26,878	SALES TO PERSONS
3,421	3,792	4,545	5,263	6,550	7,652	8,301	9,204	9,698	SALES TO GOVERNMENT
8,135	9,877	12,525	14,914	19,178	18,434	13,894	12,118	13,061	GROSS FIXED CAPITAL FORMATION
828	913	1,078	1,432	2,207	2,864	2,287	1,888	2,006	GOVERNMENT
3	5	5	6	7	7	19	9	12	RESIDENTIAL CONSTRUCTION
728	819	918	1,215	1,918	2,551	2,029	1,632	1,751	NON-RESIDENTIAL CONSTRUCTION
97	89	155	211	282	306	239	247	243	MACHINERY AND EQUIPMENT
7,307	8,964	11,447	13,482	16,971	15,570	11,607	10,230	11,055	BUSINESS
1,957	2,676	2,997	2,867	3,160	2,452	1,788	1,029	1,137	RESIDENTIAL CONSTRUCTION
3,044	3,528	5,027	6,992	8,676	8,345	6,090	5,776	6,651	NON-RESIDENTIAL CONSTRUCTION
2,306	2,760	3,423	3,623	5,135	4,773	3,729	3,425	3,267	MACHINERY AND EQUIPMENT
3	89	298	156	-23	-827	-297	-254	99	VALUE OF PHYSICAL CHANGE IN INVENTORIES
125	-23	263	-21	23	-744	-97	193	180	NON-FARM
-78	108	69	131	-14	-81	-226	-417	3	FARM
-44	4	-34	46	-32	-2	26	-30	-84	GRAIN IN COMMERCIAL CHANNELS
10,896	12,589	16,337	20,604	23,255	24,987	26,132	27,858	28,966	EXPORTS
-8,817	-10,487	-12,826	-15,079	-18,838	-19,020	-17,456	-17,582	-18,889	IMPORTS
-6	17	-395	-941	-1,347	-764	735	1,779	2,196	RESIDUAL (4)
24,435	28,314	35,052	42,003	49,109	52,871	54,745	57,753	62,009	GROSS DOMESTIC PRODUCT AT MARKET PRICES

TABLE 3

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) DOLLARS

	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
SALES TO PERSONS (1)	3,620	3,816	3,885	4,270	4,596	4,815	5,205	5,732	6,309
SALES TO GOVERNMENT	1,178	1,219	1,351	1,357	1,382	1,533	1,618	1,724	1,836
GROSS FIXED CAPITAL FORMATION	2,026	2,147	2,083	2,198	2,353	2,702	3,037	3,442	4,221
RESIDENTIAL CONSTRUCTION	341	423	337	491	511	530	539	538	811
NON-RESIDENTIAL CONSTRUCTION	1,144	1,144	1,225	1,125	1,153	1,270	1,420	1,747	1,780
MACHINERY AND EQUIPMENT	539	578	523	582	689	902	1,078	1,157	1,630
ADJUSTING ENTRY	2	2	-2	-	-	-	-	-	-
VALUE OF PHYSICAL CHANGE IN INVENTORIES	76	152	-2	13	19	101	171	43	105
NON-FARM	28	67	15	31	22	40	158	15	75
FARM AND GRAIN IN COMMERCIAL CHANNELS	48	85	-17	-18	-3	61	13	28	30
EXPORTS	2,122	2,296	2,597	2,817	3,165	3,504	3,550	3,446	3,349
IMPORTS	-2,466	-2,771	-2,632	-2,865	-3,153	-3,513	-3,838	-4,246	-5,152
RESIDUAL (2)	88	128	99	76	97	175	11	52	-87
ADJUSTING ENTRY	78	159	-8	-	-	-	-	-	-
GROSS DOMESTIC PRODUCT IN CONSTANT (1971) DOLLARS	6,722	7,146	7,373	7,866	8,459	9,317	9,754	10,193	10,581

(1) SEE TABLE 16 FOR DETAILS
(2) FOR DETAILS SEE DEFINITION OF TERMS - 'RESIDUAL'

TABLE 4

IMPLICIT PRICE INDEXES - GROSS DOMESTIC PRODUCT, 1971=100

	1968	1969	1970	1971	1972	1973	1974	1975	1976
SALES TO PERSONS	89.0	93.5	97.2	100.0	103.9	111.5	123.2	137.0	149.4
SALES TO GOVERNMENT	82.2	88.0	92.6	100.0	107.7	113.6	128.1	148.5	166.4
GROSS FIXED CAPITAL FORMATION	86.2	90.7	95.1	100.0	104.4	112.0	130.4	151.5	171.3
RESIDENTIAL CONSTRUCTION	84.5	89.8	92.9	100.0	106.7	115.1	136.0	175.1	219.7
NON-RESIDENTIAL CONSTRUCTION	84.4	89.5	94.6	100.0	104.4	114.3	135.9	153.9	170.4
MACHINERY AND EQUIPMENT	91.7	93.9	97.3	100.0	102.8	106.9	120.2	136.8	148.3
EXPORTS	93.5	93.9	94.1	100.0	105.3	127.8	224.7	264.6	288.4
IMPORTS	94.7	96.7	99.5	100.0	103.3	112.0	131.1	147.6	152.2
GROSS DOMESTIC PRODUCT	85.8	89.1	94.3	100.0	105.3	119.4	160.3	183.0	203.9

1977	1978	1979	1980	1981	1982	1983	1984	1985	
(MILLIONS OF DOLLARS)									
6,703	7,104	7,583	8,021	8,406	8,344	8,394	8,479	9,018	SALES TO PERSONS (1)
1,914	1,942	2,113	2,221	2,374	2,457	2,434	2,586	2,617	SALES TO GOVERNMENT
4,344	4,843	5,660	6,225	7,276	6,546	4,879	4,250	4,466	GROSS FIXED CAPITAL FORMATION
803	1,014	1,046	934	960	761	547	319	362	RESIDENTIAL CONSTRUCTION
2,050	2,224	2,768	3,500	4,073	3,859	2,861	2,622	2,913	NON-RESIDENTIAL CONSTRUCTION
1,491	1,605	1,846	1,791	2,243	1,926	1,471	1,309	1,191	MACHINERY AND EQUIPMENT
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
-8	56	128	21	-2	-240	-77	-52	17	VALUE OF PHYSICAL CHANGE IN INVENTORIES
67	8	112	-10	31	-220	-21	60	54	NON-FARM
-75	48	16	31	-33	-20	-56	-112	-37	FARM AND GRAIN IN COMMERCIAL CHANNELS
3,450	3,553	3,863	3,912	4,066	3,845	3,877	4,000	3,931	EXPORTS
-5,250	-5,558	-5,983	-6,234	-7,173	-6,889	-6,218	-5,912	-6,120	IMPORTS
-3	7	-149	-310	-399	-200	181	424	511	RESIDUAL (2)
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
11,150	11,947	13,215	13,856	14,548	13,863	13,470	13,775	14,440	GROSS DOMESTIC PRODUCT IN CONSTANT (1971) DOLLARS

1977	1978	1979	1980	1981	1982	1983	1984	1985	
161.2	175.1	192.1	213.0	241.9	268.7	281.6	290.5	298.0	SALES TO PERSONS
178.7	195.3	215.1	237.0	275.9	311.4	341.0	355.9	370.6	SALES TO GOVERNMENT
187.3	203.9	221.3	239.6	263.6	281.6	284.8	285.1	292.5	GROSS FIXED CAPITAL FORMATION
244.1	264.4	287.0	307.6	329.9	323.1	330.3	325.4	317.4	RESIDENTIAL CONSTRUCTION
184.0	195.5	214.8	234.5	260.1	282.4	283.8	282.5	288.4	NON-RESIDENTIAL CONSTRUCTION
161.2	177.5	193.8	214.1	241.5	263.7	269.7	280.5	294.7	MACHINERY AND EQUIPMENT
315.8	354.3	422.9	526.7	571.9	649.9	674.0	696.5	736.9	EXPORTS
167.9	188.7	214.4	241.9	262.6	276.2	283.9	297.4	308.6	IMPORTS
219.1	237.0	265.2	303.1	337.6	381.4	406.4	419.3	429.4	GROSS DOMESTIC PRODUCT

TABLE 5

PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT, SELECTED COMPONENTS

INCOME ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	11.4	16.0	10.1	10.2	11.4	16.2	22.6	25.7	20.2
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	10.4	6.5	5.4	8.1	4.1	12.0	4.4	15.6	-0.5
NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION	8.7	-2.7	-5.5	5.0	27.3	91.9	31.2	-12.4	-29.0
CORPORATION PROFITS	12.3	4.3	4.2	40.9	24.5	47.0	41.5	30.1	5.1
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	11.1	6.4	13.3	9.3	15.2	37.9	72.9	33.0	40.6
CAPITAL CONSUMPTION ALLOWANCES	7.5	9.1	9.4	5.6	10.3	16.6	20.6	17.0	17.9
GROSS DOMESTIC PRODUCT AT FACTOR COST	10.5	10.6	9.0	12.4	13.6	25.4	29.3	24.7	16.4
INDIRECT TAXES LESS SUBSIDIES	12.6	15.5	4.3	16.8	11.7	29.9	146.3	-11.3	-6.6
GROSS DOMESTIC PRODUCT AT MARKET PRICES	10.1	10.4	9.2	13.2	13.2	24.9	40.6	19.3	15.7

OUTLAY ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
SALES TO PERSONS	10.7	10.7	5.8	13.1	11.8	12.5	19.3	22.5	20.0
SALES TO GOVERNMENT	10.6	10.9	16.6	8.5	9.7	16.9	19.0	23.6	19.3
GOVERNMENT GROSS FIXED CAPITAL FORMATION	-10.8	-1.8	-5.4	3.8	7.4	15.8	45.1	39.9	1.9
BUSINESS RESIDENTIAL CONSTRUCTION	36.7	31.7	-17.5	56.4	11.1	12.2	20.1	28.8	89.3
BUSINESS NON-RESIDENTIAL CONSTRUCTION	8.2	8.3	18.1	-4.1	6.8	22.9	28.5	39.3	16.3
BUSINESS MACHINERY AND EQUIPMENT	-7.5	11.8	-5.3	14.3	22.6	35.5	35.7	21.1	54.9
EXPORTS	8.0	8.7	13.4	15.3	18.3	34.4	78.1	14.3	5.9
IMPORTS	10.0	14.8	-2.3	9.4	13.7	20.9	27.9	24.5	25.1
GROSS DOMESTIC PRODUCT AT MARKET PRICES	10.1	10.4	9.2	13.2	13.2	24.9	40.6	19.3	15.7

1977	1978	1979	1980	1981	1982	1983	1984	1985	INCOME ACCOUNT
15.5	11.1	19.8	19.4	22.5	11.8	1.4	1.7	8.1	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
9.5	12.9	9.4	15.3	12.4	20.7	26.6	10.8	8.1	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS
-29.0	91.6	24.2	8.0	-22.1	-20.2	-20.1	-	-1.3	NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION
20.8	18.9	27.4	15.6	-10.0	5.2	26.8	14.6	9.4	CORPORATION PROFITS
20.7	31.1	24.9	21.9	20.3	13.8	4.0	9.0	4.9	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
16.7	17.5	24.6	22.3	22.5	16.7	12.3	11.6	7.7	CAPITAL CONSUMPTION ALLOWANCES
15.7	17.8	22.4	19.1	13.3	12.0	8.6	7.4	7.7	GROSS DOMESTIC PRODUCT AT FACTOR COST
-3.4	-8.7	21.2	7.6	74.5	-28.0	-35.2	2.9	12.4	INDIRECT TAXES LESS SUBSIDIES
13.2	15.9	23.8	19.8	16.9	7.7	3.5	5.5	7.4	GROSS DOMESTIC PRODUCT AT MARKET PRICES

1977	1978	1979	1980	1981	1982	1983	1984	1985	OUTLAY ACCOUNT
14.7	15.1	17.1	17.3	19.0	10.2	5.4	4.2	9.1	SALES TO PERSONS
11.9	10.8	19.9	15.8	24.5	16.8	8.5	10.9	5.4	SALES TO GOVERNMENT
18.8	10.3	18.1	32.8	54.1	29.8	-20.1	-17.4	6.3	GOVERNMENT GROSS FIXED CAPITAL FORMATION
10.0	36.7	12.0	-4.3	10.2	-22.4	-27.1	-42.4	10.5	BUSINESS RESIDENTIAL CONSTRUCTION
25.6	15.9	42.5	39.1	24.1	-3.8	-27.0	-5.2	15.2	BUSINESS NON-RESIDENTIAL CONSTRUCTION
-1.1	19.7	24.0	5.8	41.7	-7.0	-21.9	-8.1	-4.6	BUSINESS MACHINERY AND EQUIPMENT
12.8	15.5	29.8	26.1	12.9	7.5	4.6	6.6	4.0	EXPORTS
12.5	18.9	22.3	17.6	24.9	1.0	-7.2	-0.4	7.4	IMPORTS
13.2	15.9	23.8	19.8	16.9	7.7	3.5	5.5	7.4	GROSS DOMESTIC PRODUCT AT MARKET PRICES

TABLE 6

PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT

IN CONSTANT (1971=100) DOLLARS, SELECTED COMPONENTS

	1968	1969	1970	1971	1972	1973	1974	1975	1976
SALES TO PERSONS	4.5	5.4	1.8	9.9	7.6	4.8	8.1	10.1	10.1
SALES TO GOVERNMENT	3.7	3.5	10.8	0.4	1.8	10.9	5.5	6.6	6.5
GROSS FIXED CAPITAL FORMATION	2.8	6.0	-3.0	5.5	7.1	14.8	12.4	13.3	22.6
RESIDENTIAL CONSTRUCTION	35.3	24.1	-20.3	45.7	4.1	3.7	1.7	-0.2	50.7
NON-RESIDENTIAL CONSTRUCTION	0.9	-	7.1	-8.2	2.5	10.2	11.8	23.0	1.9
MACHINERY AND EQUIPMENT	-6.1	7.2	-9.5	11.3	18.4	30.9	19.5	7.3	40.9
EXPORTS	8.4	8.2	13.1	8.5	12.4	10.7	1.3	-2.9	-2.8
IMPORTS	8.1	12.4	-5.0	8.9	10.1	11.4	9.3	10.6	21.3
GROSS DOMESTIC PRODUCT	5.2	6.3	3.2	6.7	7.5	10.1	4.7	4.5	3.8

1977	1978	1979	1980	1981	1982	1983	1984	1985	
6.3	6.0	6.7	5.8	4.8	-0.7	0.6	1.0	6.4	SALES TO PERSONS
4.3	1.5	8.8	5.1	6.9	3.5	-0.9	6.2	1.2	SALES TO GOVERNMENT
2.9	11.5	16.9	10.0	16.9	-10.0	-25.5	-12.9	5.1	GROSS FIXED CAPITAL FORMATION
-1.0	26.3	3.2	-10.7	2.8	-20.7	-28.1	-41.7	13.5	RESIDENTIAL CONSTRUCTION
15.2	8.5	24.5	26.5	16.4	-5.2	-25.9	-8.3	11.1	NON-RESIDENTIAL CONSTRUCTION
-8.5	7.7	15.0	-3.0	25.2	-14.1	-23.6	-11.0	-9.0	MACHINERY AND EQUIPMENT
3.0	3.0	8.7	1.3	3.9	-5.4	0.8	3.2	-1.7	EXPORTS
1.9	5.9	7.7	4.2	15.1	-4.0	-9.7	-4.9	3.5	IMPORTS
5.4	7.2	10.6	4.9	5.0	-4.7	-2.8	2.3	4.8	GROSS DOMESTIC PRODUCT

DETAILED TABLES
1968 - 1985

TABLE 7

PERSONAL SECTOR - INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	2,623	3,043	3,351	3,694	4,114	4,779	5,858	7,366	8,857
MILITARY PAY AND ALLOWANCES	67	67	79	84	93	107	114	135	146
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT	383	408	430	465	484	542	566	654	651
NET INCOME RECEIVED BY FARM OPERATORS FROM FROM FARM PRODUCTION	335	252	219	249	333	613	697	713	479
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	308	343	366	393	483	634	819	952	1,157
CURRENT TRANSFERS									
FROM CORPORATIONS	10	10	11	12	13	14	17	21	24
FROM GOVERNMENT									
TRANSFER PAYMENTS TO PERSONS	390	474	503	632	741	765	927	1,125	1,295
CAPITAL ASSISTANCE	1	-	1	1	2	2	14	29	28
FROM NON-RESIDENTS	7	7	8	12	13	16	17	20	22
PERSONAL INCOME	4,124	4,604	4,968	5,542	6,276	7,472	9,029	11,015	12,659
PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS	-73	3	22	4	-11	5	114	-3	25
EQUALS: TOTAL INCOME	4,051	4,607	4,990	5,546	6,265	7,477	9,143	11,012	12,684

OUTLAY ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	3,302	3,669	3,883	4,388	4,902	5,521	6,592	8,084	9,748
DURABLE GOODS	540	590	574	667	775	904	1,103	1,344	1,610
SEMI-DURABLE GOODS	447	492	526	582	656	758	927	1,147	1,341
NON-DURABLE GOODS	987	1,082	1,155	1,251	1,372	1,532	1,856	2,211	2,574
SERVICES	1,328	1,505	1,628	1,888	2,099	2,327	2,706	3,382	4,223
CURRENT TRANSFERS TO CORPORATIONS	31	46	55	57	62	90	137	154	192
CURRENT TRANSFERS TO NON-RESIDENTS	8	12	13	14	14	17	18	19	21
PERSONAL SAVINGS (RESIDUAL) (1)	187	121	106	54	156	498	538	685	160
PERSONAL DISPOSABLE INCOME	3,528	3,848	4,057	4,513	5,134	6,126	7,285	8,942	10,121
PLUS: CURRENT TRANSFERS TO GOVERNMENT	596	756	911	1,029	1,142	1,346	1,744	2,073	2,538
EQUALS: PERSONAL INCOME	4,124	4,604	4,968	5,542	6,276	7,472	9,029	11,015	12,659
PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS	-73	3	22	4	-11	5	114	-3	25
EQUALS: TOTAL INCOME	4,051	4,607	4,990	5,546	6,265	7,477	9,143	11,012	12,684

(1) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES

1977	1978	1979	1980	1981	1982	1983	1984	1985	INCOME ACCOUNT
(MILLIONS OF DOLLARS)									
10,228	11,360	13,614	16,259	19,909	22,248	22,562	22,946	24,809	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
147	135	137	146	169	196	222	246	267	MILITARY PAY AND ALLOWANCES
713	805	881	1,016	1,142	1,378	1,744	1,932	2,088	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT
372	652	762	742	795	546	365	284	346	NET INCOME RECEIVED BY FARM OPERATORS FROM FROM FARM PRODUCTION
1,382	1,912	2,564	3,137	4,400	4,766	4,721	5,363	5,566	INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME
26	31	39	46	59	46	50	51	55	CURRENT TRANSFERS FROM CORPORATIONS
1,512	1,665	1,800	2,199	2,612	3,731	4,894	5,039	5,419	FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS
29	17	28	63	44	94	154	159	130	CAPITAL ASSISTANCE
27	33	39	46	50	56	58	60	62	FROM NON-RESIDENTS
14,436	16,610	19,864	23,654	29,180	33,061	34,770	36,080	38,762	PERSONAL INCOME
-14	34	90	178	-78	26	92	173	85	PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS
14,422	16,644	19,954	23,832	29,102	33,087	34,862	36,253	38,847	EQUALS: TOTAL INCOME

1977	1978	1979	1980	1981	1982	1983	1984	1985	OUTLAY ACCOUNT
(MILLIONS OF DOLLARS)									
11,174	12,850	15,015	17,629	20,949	23,081	24,363	25,409	27,718	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES
1,791	2,058	2,438	2,797	3,150	2,930	2,976	3,332	3,911	DURABLE GOODS
1,520	1,726	2,008	2,347	2,690	2,804	2,891	2,964	3,239	SEMI-DURABLE GOODS
2,949	3,430	4,112	4,857	5,990	6,878	7,254	7,521	8,415	NON-DURABLE GOODS
4,914	5,636	6,457	7,628	9,119	10,469	11,242	11,592	12,153	SERVICES
213	280	440	596	859	888	601	566	578	CURRENT TRANSFERS TO CORPORATIONS
22	23	27	30	33	38	41	43	49	CURRENT TRANSFERS TO NON-RESIDENTS
201	440	698	983	1,529	1,717	2,126	2,376	2,104	PERSONAL SAVINGS (RESIDUAL) (1)
11,610	13,593	16,180	19,238	23,370	25,724	27,131	28,394	30,449	PERSONAL DISPOSABLE INCOME
2,826	3,017	3,684	4,416	5,810	7,337	7,639	7,686	8,313	PLUS: CURRENT TRANSFERS TO GOVERNMENT
14,436	16,610	19,864	23,654	29,180	33,061	34,770	36,080	38,762	EQUALS: PERSONAL INCOME
-14	34	90	178	-78	26	92	173	85	PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS
14,422	16,644	19,954	23,832	29,102	33,087	34,862	36,253	38,847	EQUALS: TOTAL INCOME

TABLE 8

GOVERNMENT SECTOR (1) - INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
DIRECT TAXES - PERSONS	561	717	836	950	1,061	1,258	1,649	1,974	2,423
DIRECT TAXES - BUSINESS ENTERPRISES (2)	210	249	262	301	370	518	990	1,392	1,362
DIRECT TAXES - NON-RESIDENTS	6	8	17	11	11	15	24	32	34
INDIRECT TAXES (3)	479	558	607	668	745	972	2,320	2,104	1,969
OTHER CURRENT TRANSFERS FROM PERSONS	35	39	75	81	81	87	94	100	115
INVESTMENT INCOME	319	368	430	498	558	782	1,388	1,895	2,496
- OF WHICH ROYALTIES (4)	163	179	198	238	277	434	997	1,403	1,804
TOTAL (5)	1,610	1,939	2,227	2,509	2,826	3,632	6,465	7,497	8,399

OUTLAY ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
PURCHASES OF GOODS AND SERVICES (6)	969	1,073	1,251	1,358	1,490	1,741	2,073	2,561	3,055
TRANSFER PAYMENTS TO PERSONS	390	474	503	632	741	765	927	1,125	1,295
SUBSIDIES	60	74	102	78	86	116	212	235	223
CAPITAL ASSISTANCE (7)	5	10	8	13	7	28	27	43	50
INTEREST ON THE PUBLIC DEBT	140	165	196	228	255	313	323	415	494
SAVINGS	46	143	167	200	247	669	2,903	3,118	3,282
TOTAL (5)	1,610	1,939	2,227	2,509	2,826	3,632	6,465	7,497	8,399

(1) INCLUDES FEDERAL, PROVINCIAL AND LOCAL GOVERNMENT, HOSPITALS AND CANADA PENSION PLAN
(2) INCLUDES PETROLEUM AND GAS REVENUE TAX AND ROYALTY TAX CREDITS
(3) EXCLUDES SALES OF OIL AND GAS RIGHTS
(4) FEDERAL AND PROVINCIAL ROYALTIES
(5) EXCLUDES TRANSFERS BETWEEN DIFFERENT LEVELS OF GOVENMENT (I.E. TRANSFERS FROM THE PROVINCIAL GOVERNMENT TO HOSPITALS)
(6) EXPENDITURES ON CURRENT GOODS AND SERVICES ONLY. ALSO INCLUDES CAPITAL CONSUMPTION ALLOWANCES
(7) INCLUDES ALBERTA PETROLEUM INCENTIVES PAYMENTS STARTING IN 1982

1977	1978	1979	1980	1981	1982	1983	1984	1985	INCOME ACCOUNT
			(MILLIONS OF DOLLARS)						
2,694	2,867	3,511	4,220	5,585	7,084	7,351	7,384	7,959	DIRECT TAXES - PERSONS
1,685	1,676	2,030	2,532	3,555	4,559	4,978	5,758	5,831	DIRECT TAXES - BUSINESS ENTERPRISES (2)
36	40	51	68	75	80	71	75	73	DIRECT TAXES - NON-RESIDENTS
1,940	1,896	2,312	2,570	4,095	4,327	4,258	4,874	4,770	INDIRECT TAXES (3)
131	150	172	197	225	253	288	303	355	OTHER CURRENT TRANSFERS FROM PERSONS
2,995	3,844	4,704	5,758	6,713	7,927	8,447	8,972	9,143	INVESTMENT INCOME
2,170	2,753	3,218	3,924	4,084	4,550	4,785	5,059	4,847	- OF WHICH ROYALTIES (4)
9,481	10,473	12,780	15,345	20,248	24,230	25,393	27,366	28,131	TOTAL (5)

1977	1978	1979	1980	1981	1982	1983	1984	1985	OUTLAY ACCOUNT
			(MILLIONS OF DOLLARS)						
3,420	3,792	4,545	5,263	6,550	7,652	8,301	9,204	9,698	PURCHASES OF GOODS AND SERVICES (6)
1,512	1,665	1,801	2,197	2,611	3,731	4,895	5,039	5,417	TRANSFER PAYMENTS TO PERSONS
254	356	446	562	591	1,806	2,625	3,194	2,881	SUBSIDIES
56	36	58	98	79	312	405	550	562	CAPITAL ASSISTANCE (7)
585	712	853	1,037	1,384	1,844	2,202	2,557	2,725	INTEREST ON THE PUBLIC DEBT
3,654	3,912	5,077	6,188	9,033	8,885	6,765	6,822	6,848	SAVINGS
9,481	10,473	12,780	15,345	20,248	24,230	25,393	27,366	28,131	TOTAL (5)

TABLE 9

BUSINESS SECTOR - INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
CORPORATION PROFITS (1)	786	820	854	1,203	1,498	2,202	3,115	4,052	4,260
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	440	468	530	579	667	920	1,591	2,116	2,976
INVENTORY VALUATION ADJUSTMENT	-26	-33	-6	-45	-61	-131	-245	-178	-130
CAPITAL ASSISTANCE FROM GOVERNMENT	4	10	7	12	5	26	13	14	22
INTEREST ON THE PUBLIC DEBT	110	147	177	212	238	295	308	398	489
INTEREST ON CONSUMER DEBT	31	46	55	57	62	90	137	154	192
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME FROM NON-CANADIANS	66	92	103	106	114	136	170	200	218
TOTAL	1,411	1,550	1,720	2,124	2,523	3,538	5,089	6,756	8,027

OUTLAY ACCOUNT	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME PAYMENTS									
TO PERSONS AND NON-ALBERTAN CANADIANS (NET)	294	315	349	353	518	671	925	1,095	1,036
TO GOVERNMENT	317	365	427	496	556	779	1,384	1,891	2,490
TO NON-CANADIANS	192	265	285	385	353	428	563	764	1,016
CORPORATION DIRECT TAXES	210	249	262	301	370	518	990	1,392	1,362
CURRENT TRANSFERS TO PERSONS	10	10	11	12	13	14	17	21	24
SAVING									
UNDISTRIBUTED CORPORATION PROFITS	410	369	385	610	769	1,233	1,442	1,757	2,207
INVENTORY VALUATION ADJUSTMENT	-26	-33	-6	-45	-61	-131	-245	-178	-130
CAPITAL ASSISTANCE FROM GOVERNMENT	4	10	7	12	5	26	13	14	22
TOTAL	1,411	1,550	1,720	2,124	2,523	3,538	5,089	6,756	8,027

(1) CALCULATED BEFORE TAXES

1977	1978	1979	1980	1981	1982	1983	1984	1985	INCOME ACCOUNT
				(MILLIONS OF DOLLARS)					
3,145	4,116	7,789	9,007	8,109	8,533	10,819	12,398	13,561	CORPORATION PROFITS (1)
3,592	4,709	5,883	7,171	8,625	9,816	10,211	11,128	11,671	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
-229	-298	-448	-459	-531	-298	-188	-206	-170	INVENTORY VALUATION ADJUSTMENT
27	19	30	35	35	217	451	391	432	CAPITAL ASSISTANCE FROM GOVERNMENT
579	695	823	999	1,331	1,759	2,108	2,455	2,569	INTEREST ON THE PUBLIC DEBT
213	280	440	596	859	888	601	566	578	INTEREST ON CONSUMER DEBT
229	306	345	394	496	578	603	645	782	INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME FROM NON-CANADIANS
9,556	11,827	14,862	17,743	18,918	21,493	24,605	27,377	29,423	TOTAL

1977	1978	1979	1980	1981	1982	1983	1984	1985	OUTLAY ACCOUNT
				(MILLIONS OF DOLLARS)					
									INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME PAYMENTS
1,245	1,759	2,479	2,839	3,681	3,457	3,379	4,154	4,728	TO PERSONS AND NON-ALBERTAN CANADIANS (NET)
2,788	3,836	4,697	5,751	6,705	7,918	8,437	8,962	9,132	TO GOVERNMENT
1,342	1,791	1,982	2,188	3,357	4,364	3,910	4,324	4,859	TO NON-CANADIANS
1,685	1,676	2,030	2,532	3,555	4,559	4,978	5,758	5,031	CORPORATION DIRECT TAXES
26	31	39	46	59	46	50	51	55	CURRENT TRANSFERS TO PERSONS
									SAVING
2,472	3,013	4,133	4,811	2,057	1,230	3,588	3,943	4,556	UNDISTRIBUTED CORPORATION PROFITS
-229	-298	-448	-459	-531	-298	-188	-206	-170	INVENTORY VALUATION ADJUSTMENT
27	19	30	35	35	217	451	391	432	CAPITAL ASSISTANCE FROM GOVERNMENT
9,556	11,827	14,862	17,743	18,918	21,493	24,605	27,377	29,423	TOTAL

TABLE 10

GROSS DOMESTIC PRODUCT AT FACTOR COST (1), BY INDUSTRY

	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
AGRICULTURE (2)	466	465	461	459	543	891	1,147	1,109	1,012
FORESTRY (3)	12	14	14	14	16	20	28	25	35
MINING	732	771	911	1,183	1,423	1,980	2,757	3,539	3,911
MANUFACTURING	522	596	600	661	753	885	1,114	1,363	1,548
CONSTRUCTION	427	521	566	617	677	861	1,052	1,464	1,852
TRANSPORTATION (4)	483	548	594	667	771	856	1,015	1,195	1,420
UTILITIES	140	138	156	173	180	233	268	374	474
TRADE (5)	632	691	749	786	897	1,059	1,329	1,650	1,910
FINANCE (6)	726	783	849	974	1,086	1,404	2,083	2,745	3,534
FINANCE - EXCLUDING NATURAL RESOURCE ROYALTIES	563	604	651	736	809	970	1,086	1,342	1,730
SERVICES (7)	937	1,085	1,207	1,336	1,462	1,662	1,975	2,446	2,847
PUBLIC ADMINISTRATION (8)	344	385	431	481	544	624	775	973	1,112
GROSS DOMESTIC PRODUCT AT FACTOR COST	5,422	5,996	6,538	7,351	8,350	10,474	13,543	16,883	19,655

TABLE 11

PERCENTAGE DISTRIBUTION OF GROSS DOMESTIC PRODUCT

AT FACTOR COST (1), BY INDUSTRY

	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(PERCENTS OF TOTAL)								
AGRICULTURE (2)	8.6	7.8	7.1	6.2	6.5	8.5	8.5	6.6	5.1
FORESTRY (3)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2
MINING	13.5	12.9	13.9	16.1	17.0	18.9	20.4	21.0	19.9
MANUFACTURING	9.6	9.9	9.2	9.0	9.0	8.4	8.2	8.1	7.9
CONSTRUCTION	7.9	8.7	8.7	8.4	8.1	8.2	7.8	8.7	9.4
TRANSPORTATION (4)	8.9	9.1	9.1	9.1	9.2	8.2	7.5	7.1	7.2
UTILITIES	2.6	2.3	2.4	2.4	2.2	2.2	2.0	2.2	2.4
TRADE (5)	11.7	11.5	11.5	10.7	10.7	10.1	9.8	9.8	9.7
FINANCE (6)	13.4	13.1	13.0	13.2	13.0	13.4	15.4	16.3	18.0
FINANCE - EXCLUDING NATURAL RESOURCE ROYALTIES	10.4	10.1	10.0	10.0	9.7	9.3	8.0	7.9	8.8
SERVICES (7)	17.3	18.1	18.5	18.2	17.5	15.9	14.6	14.5	14.5
PUBLIC ADMINISTRATION (8)	6.3	6.4	6.6	6.5	6.5	6.0	5.7	5.8	5.7
GROSS DOMESTIC PRODUCT AT FACTOR COST	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(1) GDP AT MARKET PRICE IS OBTAINED BY ADDING INDIRECT TAXES LESS SUBSIDIES, PLUS RESIDUAL; SEE TABLE 2
(2) INCLUDES FISHING AND TRAPPING
(3) INCLUDES ONLY LOGGING AND SERVICES INCIDENTAL TO FORESTRY; EXCLUDES SAWMILLS, PULP AND PAPER MILLS, ETC. WHICH ARE INCLUDED IN MANUFACTURING
(4) INCLUDES STORAGE AND COMMUNICATIONS
(5) INCLUDES RETAIL AND WHOLESALE TRADE
(6) INCLUDES INSURANCE AND REAL ESTATE; ALSO INCLUDES NATURAL RESOURCE ROYALTIES
(7) INCLUDES COMMUNITY, BUSINESS AND PERSONAL SERVICES
(8) INCLUDES FEDERAL, PROVINCIAL AND LOCAL GOVERNMENT ADMINISTRATION; DOES NOT INCLUDE PUBLIC SCHOOLS AND PUBLIC HOSPITALS WHICH ARE INCLUDED IN SERVICES

NOTE: COMPONENTS MAY NOT ADD TO TOTALS DUE TO ROUNDING

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(MILLIONS OF DOLLARS)						
925	1,388	1,709	1,899	1,952	1,905	1,901	2,012	2,130	AGRICULTURE (2)
39	37	44	49	50	53	59	60	66	FORESTRY (3)
5,035	5,963	7,723	9,746	9,482	11,568	13,238	15,106	16,767	MINING
1,665	1,983	2,465	2,860	3,567	3,274	3,357	3,608	3,947	MANUFACTURING
2,061	1,960	2,480	2,766	3,589	3,718	3,318	2,968	3,138	CONSTRUCTION
1,646	1,832	2,217	2,651	2,972	3,306	3,583	3,789	4,057	TRANSPORTATION (4)
571	730	881	849	1,138	1,595	1,744	1,960	2,151	UTILITIES
2,029	2,380	2,903	3,476	4,045	4,192	4,291	4,568	5,039	TRADE (5)
4,245	5,369	6,331	7,676	8,922	10,124	11,640	12,497	13,116	FINANCE (6)
2,075	2,616	3,113	3,752	4,838	5,574	6,855	7,438	8,269	FINANCE - EXCLUDING NATURAL RESOURCE ROYALTIES
3,255	3,731	4,412	5,227	6,290	7,209	7,671	8,084	8,602	SERVICES (7)
1,272	1,418	1,626	1,854	2,253	2,642	3,044	3,199	3,303	PUBLIC ADMINISTRATION (8)
22,743	26,791	32,791	39,053	44,258	49,586	53,846	57,851	62,316	GROSS DOMESTIC PRODUCT AT FACTOR COST

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(PERCENTS OF TOTAL)						
4.1	5.2	5.2	4.9	4.4	3.8	3.5	3.5	3.4	AGRICULTURE (2)
0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	FORESTRY (3)
22.1	22.3	23.6	25.0	21.4	23.3	24.6	26.1	26.9	MINING
7.3	7.4	7.5	7.3	8.1	6.6	6.2	6.2	6.3	MANUFACTURING
9.1	7.3	7.6	7.1	8.1	7.5	6.2	5.1	5.0	CONSTRUCTION
7.2	6.8	6.8	6.8	6.7	6.7	6.7	6.5	6.5	TRANSPORTATION (4)
2.5	2.7	2.7	2.2	2.6	3.2	3.2	3.4	3.5	UTILITIES
8.9	8.9	8.9	8.9	9.1	8.5	8.0	7.9	8.1	TRADE (5)
18.7	20.0	19.3	19.7	20.2	20.4	21.6	21.6	21.0	FINANCE (6)
9.1	9.8	9.5	9.6	10.9	11.2	12.7	12.9	13.3	FINANCE - EXCLUDING NATURAL RESOURCE ROYALTIES
14.3	13.9	13.5	13.4	14.2	14.5	14.2	14.0	13.8	SERVICES (7)
5.6	5.3	5.0	4.7	5.1	5.3	5.7	5.5	5.3	PUBLIC ADMINISTRATION (8)
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	GROSS DOMESTIC PRODUCT AT FACTOR COST

TABLE 12

WAGES AND SALARIES BY INDUSTRY

	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
AGRICULTURE (1)	57	60	60	62	66	81	102	121	155
MINING	180	212	240	262	299	348	422	506	619
MANUFACTURING	300	342	364	390	439	508	627	768	906
CONSTRUCTION	279	355	402	439	474	588	681	907	1,238
TRANSPORTATION (2)	318	362	397	432	477	537	686	837	986
TRADE (3)	409	453	485	522	587	701	875	1,092	1,270
FINANCE (4)	116	133	146	166	192	243	295	369	445
SERVICES (5)	635	749	839	932	1,017	1,129	1,329	1,677	1,956
PUBLIC ADMINISTRATION (6)	190	221	244	284	325	373	473	607	709
WAGES AND SALARIES	2,484	2,887	3,177	3,489	3,876	4,508	5,490	6,884	8,284
SUPPLEMENTARY LABOUR INCOME	139	156	174	205	238	271	368	482	573
TOTAL LABOUR INCOME	2,623	3,043	3,351	3,694	4,114	4,779	5,858	7,366	8,857

(1) INCLUDES FISHING AND TRAPPING; FORESTRY
(2) INCLUDES COMMUNICATIONS, STORAGES AND UTILITIES
(3) INCLUDES RETAIL AND WHOLESALE TRADE
(4) INCLUDES INSURANCE AND REAL ESTATE
(5) INCLUDES COMMUNITY, BUSINESS AND PERSONAL SERVICES
(6) SEE FOOTNOTE (8) OF TABLE 10

SOURCE: LABOUR DIVISION, STATISTICS CANADA

TABLE 13

MID-YEAR NET CAPITAL STOCK BY INDUSTRY (EXCLUDING HOUSING)

	1968	1969	1970	1971	1972	1973	1974	1975	1976
				(MILLIONS OF DOLLARS)					
AGRICULTURE (1)	1,675	1,836	1,899	1,999	2,197	2,499	2,951	3,512	4,122
FORESTRY (2)	11	12	13	13	15	18	22	27	30
MINING	3,216	3,595	4,009	4,764	5,243	5,874	7,159	8,722	10,591
MANUFACTURING	903	980	1,070	1,197	1,326	1,584	2,073	2,556	2,998
CONSTRUCTION	183	195	201	204	205	214	240	271	331
TRANSPORTATION (3)	2,051	2,318	2,585	2,984	3,247	3,602	4,264	5,080	5,902
UTILITIES	855	958	1,103	1,247	1,402	1,618	2,063	2,617	3,193
TRADE (4)	463	495	533	578	628	698	845	1,001	1,162
FINANCE (5)	295	361	438	508	585	718	956	1,211	1,525
SERVICES (6)	1,637	1,843	2,023	2,216	2,418	2,686	3,208	3,667	4,060
PUBLIC ADMINISTRATION (7)	2,633	2,846	3,088	3,461	3,748	4,235	5,391	6,342	7,165
TOTAL NET CAPITAL STOCK	13,922	15,439	16,962	19,171	21,014	23,746	29,172	35,006	41,079

(1) INCLUDES FISHING AND TRAPPING
(2) SEE FOOTNOTE (3) OF TABLE 10
(3) INCLUDES STORAGE AND COMMUNICATIONS
(4) INCLUDES RETAIL AND WHOLESALE TRADE
(5) INCLUDES INSURANCE AND REAL ESTATE
(6) INCLUDES COMMUNITY, BUSINESS AND PERSONAL SERVICES
(7) SEE FOOTNOTE (8) OF TABLE 10

SOURCE: SCIENCE, TECHNOLOGY AND CAPITAL STOCK DIVISION, STATISTICS CANADA

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(MILLIONS OF DOLLARS)						
180	200	226	251	275	298	319	332	352	AGRICULTURE (1)
772	978	1,242	1,689	2,018	2,307	2,291	2,430	2,874	MINING
1,011	1,115	1,363	1,603	1,924	1,957	1,910	1,955	2,144	MANUFACTURING
1,432	1,289	1,649	1,865	2,440	2,590	2,229	1,859	1,929	CONSTRUCTION
1,125	1,265	1,485	1,816	2,192	2,546	2,645	2,731	2,912	TRANSPORTATION (2)
1,394	1,586	1,889	2,257	2,693	2,829	2,741	2,851	3,154	TRADE (3)
526	625	775	963	1,224	1,344	1,417	1,461	1,580	FINANCE (4)
2,252	2,538	2,914	3,436	4,155	4,856	5,068	5,235	5,559	SERVICES (5)
829	933	1,083	1,249	1,519	1,785	2,055	2,091	2,123	PUBLIC ADMINISTRATION (6)
9,521	10,529	12,626	15,129	18,440	20,512	20,675	20,945	22,627	WAGES AND SALARIES
707	831	988	1,130	1,469	1,736	1,887	2,001	2,182	SUPPLEMENTARY LABOUR INCOME
10,228	11,360	13,614	16,259	19,909	22,248	22,562	22,946	24,809	TOTAL LABOUR INCOME

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(MILLIONS OF DOLLARS)						
4,737	5,618	6,780	7,815	8,716	9,322	9,736	9,645	9,435	AGRICULTURE (1)
35	44	53	62	71	75	72	69	67	FORESTRY (2)
12,864	15,142	18,507	22,824	28,904	34,337	37,389	39,247	42,690	MINING
3,582	4,331	5,376	6,443	8,163	10,690	12,462	13,265	13,608	MANUFACTURING
440	565	724	918	1,156	1,387	1,492	1,555	1,598	CONSTRUCTION
6,819	7,857	8,936	9,980	11,886	13,914	15,129	15,587	16,214	TRANSPORTATION (3)
3,825	4,448	5,229	6,250	7,605	8,982	10,176	11,195	11,985	UTILITIES
1,347	1,531	1,819	2,172	2,622	3,047	3,325	3,618	3,919	TRADE (4)
1,931	2,479	3,487	4,824	6,597	8,415	9,448	9,958	10,576	FINANCE (5)
4,543	5,171	6,185	7,468	9,139	10,858	11,972	12,793	13,811	SERVICES (6)
8,133	9,151	10,490	12,104	14,644	16,896	18,706	20,126	21,948	PUBLIC ADMINISTRATION (7)
48,256	56,337	67,586	80,860	99,503	117,923	129,907	137,058	145,851	TOTAL NET CAPITAL STOCK

TABLE 14

PERSONAL CONSUMER EXPENDITURE, CURRENT DOLLARS

	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
FOOD, BEVERAGES AND TOBACCO	692	762	813	869	955	1,064	1,276	1,523	1,687
FOOD AND NON-ALCOHOLIC BEVERAGES	494	547	578	610	668	752	918	1,095	1,211
ALCOHOLIC BEVERAGES	121	135	151	173	200	219	256	312	350
TOBACCO	77	80	84	86	87	93	102	116	126
CLOTHING AND FOOTWEAR	269	289	306	324	373	421	507	628	725
CLOTHING	225	242	256	273	320	363	438	540	621
FOOTWEAR AND SHOE REPAIR	44	47	50	51	53	58	69	88	104
GROSS RENT, FUEL AND POWER	538	608	673	812	873	961	1,073	1,285	1,657
GROSS RENT PAID AND IMPUTED	468	531	593	723	776	855	954	1,131	1,459
FUEL AND POWER	70	77	80	89	97	106	119	154	198
FURNITURE, FURNISHINGS, HOUSEHOLD EQUIPMENT AND OPERATION	338	368	393	443	518	601	734	889	1,043
FURNITURE AND FLOOR COVERINGS	65	69	71	77	105	123	140	165	199
HOUSEHOLD APPLIANCES	65	73	76	80	98	113	143	162	185
SEMI-DURABLE HOUSEHOLD FURNISHINGS	117	130	144	177	201	243	304	384	448
NON-DURABLE HOUSEHOLD FURNISHINGS	45	48	52	58	61	66	83	100	119
OTHER HOUSEHOLD SERVICES	46	48	50	51	53	56	64	78	92
MEDICAL CARE AND HEALTH SERVICES	155	159	152	144	157	175	209	259	312
HOSPITAL AND MEDICAL CARE	107	106	92	79	84	89	105	134	159
OTHER MEDICAL CARE EXPENSES	48	53	60	65	73	86	104	125	153
TRANSPORTATION AND COMMUNICATIONS	530	576	571	656	738	836	1,014	1,259	1,604
NEW AND USED AUTOMOBILES	197	213	177	210	244	280	326	408	517
AUTO OPERATING EXPENSES	186	205	221	239	258	298	384	461	597
PURCHASED TRANSPORTATION	98	102	111	138	156	165	195	261	317
COMMUNICATIONS	49	56	62	69	80	93	109	129	173
RECREATION, ENTERTAINMENT, EDUCATION AND CULTURAL SERVICES	301	347	380	467	503	575	710	861	996
RECREATION, SPORT. AND CAMP. EQUIP.	168	187	200	254	277	328	414	498	581
RECREATIONAL SERVICES	46	49	53	66	75	89	116	142	182
EDUCATION AND CULTURAL SERVICES	87	111	127	147	151	158	180	221	233
PERSONAL GOODS AND SERVICES	485	544	588	683	775	899	1,093	1,354	1,620
JEWELLERY, WATCHES AND COSMETICS	56	60	60	64	71	82	99	114	141
PERSONAL CARE SERVICES	30	34	37	35	38	42	48	55	62
RESTAURANTS AND HOTELS	214	237	263	315	360	414	507	650	777
PERSONAL BUSINESS SERVICES	146	169	179	195	220	261	317	386	463
OPERATING EXP. OF NON-PROFIT ORGS.	39	44	49	74	86	100	122	149	177
NET EXPENDITURE ABROAD	-6	16	7	-10	10	-11	-24	26	104
TOTAL GOODS AND SERVICES	3,302	3,669	3,883	4,388	4,902	5,521	6,592	8,084	9,748
OF WHICH:									
SERVICES	1,328	1,505	1,628	1,888	2,099	2,327	2,706	3,382	4,223
DURABLE GOODS	540	590	574	667	775	904	1,103	1,344	1,610
SEMI-DURABLE GOODS	447	492	526	582	656	758	927	1,147	1,341
NON-DURABLE GOODS	987	1,082	1,155	1,251	1,372	1,532	1,856	2,211	2,574

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(MILLIONS OF DOLLARS)						
1,908	2,225	2,657	3,168	3,794	4,163	4,360	4,437	4,856	FOOD, BEVERAGES AND TOBACCO
1,371	1,628	1,973	2,350	2,799	3,056	3,182	3,255	3,610	FOOD AND NON-ALCOHOLIC BEVERAGES
397	442	502	602	737	821	862	857	875	ALCOHOLIC BEVERAGES
140	155	182	216	258	286	316	325	371	TOBACCO
802	922	1,079	1,257	1,445	1,489	1,522	1,581	1,744	CLOTHING AND FOOTWEAR
689	792	924	1,075	1,233	1,269	1,289	1,356	1,494	CLOTHING
113	130	155	182	212	220	233	225	250	FOOTWEAR AND SHOE REPAIR
1,980	2,314	2,715	3,232	3,975	4,890	5,287	5,485	5,717	GROSS RENT, FUEL AND POWER
1,730	1,986	2,345	2,810	3,429	4,150	4,486	4,604	4,755	GROSS RENT PAID AND IMPUTED
250	328	370	422	546	740	801	881	962	FUEL AND POWER
									FURNITURE, FURNISHINGS, HOUSEHOLD
1,180	1,343	1,525	1,751	1,999	2,068	2,161	2,281	2,437	EQUIPMENT AND OPERATION
222	267	303	343	384	342	354	411	413	FURNITURE AND FLOOR COVERINGS
197	221	254	285	328	333	343	376	406	HOUSEHOLD APPLIANCES
523	583	653	757	867	927	960	970	1,052	SEMI-DURABLE HOUSEHOLD FURNISHINGS
138	159	192	238	278	305	327	336	369	NON-DURABLE HOUSEHOLD FURNISHINGS
100	113	123	128	142	161	177	188	197	OTHER HOUSEHOLD SERVICES
370	424	493	595	720	794	892	960	1,041	MEDICAL CARE AND HEALTH SERVICES
193	215	245	302	368	412	450	487	516	HOSPITAL AND MEDICAL CARE
177	209	248	293	352	382	442	473	525	OTHER MEDICAL CARE EXPENSES
1,822	2,057	2,454	2,851	3,355	3,539	3,719	3,908	4,697	TRANSPORTATION AND COMMUNICATIONS
555	646	765	883	975	810	851	941	1,263	NEW AND USED AUTOMOBILES
684	748	928	1,055	1,366	1,570	1,595	1,676	2,061	AUTO OPERATING EXPENSES
385	430	485	584	651	738	826	812	854	PURCHASED TRANSPORTATION
198	233	276	329	363	421	447	479	519	COMMUNICATIONS
									RECREATION, ENTERTAINMENT, EDUCATION
1,131	1,281	1,498	1,730	2,024	2,206	2,305	2,540	2,735	AND CULTURAL SERVICES
670	760	918	1,068	1,234	1,268	1,280	1,455	1,609	RECREATION, SPORT. AND CAMP. EQUIP.
196	217	246	284	328	368	423	469	500	RECREATIONAL SERVICES
265	304	334	378	462	570	602	616	626	EDUCATION AND CULTURAL SERVICES
1,863	2,145	2,485	2,922	3,469	3,747	3,887	3,990	4,258	PERSONAL GOODS AND SERVICES
162	184	233	284	323	332	349	351	380	JEWELLERY, WATCHES AND COSMETICS
72	80	90	106	121	134	140	146	150	PERSONAL CARE SERVICES
902	1,036	1,160	1,318	1,533	1,646	1,631	1,726	1,880	RESTAURANTS AND HOTELS
528	611	728	880	1,093	1,179	1,284	1,255	1,324	PERSONAL BUSINESS SERVICES
199	234	274	334	399	456	483	512	524	OPERATING EXP. OF NON-PROFIT ORGS.
118	139	109	123	168	185	230	227	233	NET EXPENDITURE ABROAD
11,174	12,850	15,015	17,629	20,949	23,081	24,363	25,409	27,718	TOTAL GOODS AND SERVICES
									OF WHICH:
4,914	5,636	6,457	7,628	9,119	10,469	11,242	11,593	12,153	SERVICES
1,791	2,058	2,438	2,797	3,150	2,930	2,976	3,331	3,911	DURABLE GOODS
1,520	1,726	2,008	2,347	2,690	2,804	2,891	2,964	3,239	SEMI-DURABLE GOODS
2,949	3,430	4,112	4,857	5,990	6,878	7,254	7,521	8,415	NON-DURABLE GOODS

TABLE 15

PERSONAL CONSUMER EXPENDITURE, CONSTANT (1971) DOLLARS

	1968	1969	1970	1971	1972	1973	1974	1975	1976
	(MILLIONS OF DOLLARS)								
FOOD, BEVERAGES AND TOBACCO	750	794	829	869	910	906	976	1,048	1,138
FOOD AND NON-ALCOHOLIC BEVERAGES	539	573	594	610	623	617	655	708	773
ALCOHOLIC BEVERAGES	124	139	151	173	200	200	226	245	265
TOBACCO	93	87	86	86	87	89	95	95	100
ADJUSTING ENTRY	-6	-5	-2	-	-	-	-	-	-
CLOTHING AND FOOTWEAR	285	299	313	324	361	392	428	503	558
CLOTHING	239	250	262	273	311	342	374	437	484
FOOTWEAR AND SHOE REPAIR	47	50	52	51	50	50	54	66	74
ADJUSTING ENTRY	-1	-1	-1	-	-	-	-	-	-
GROSS RENT, FUEL AND POWER	652	679	708	812	837	860	888	926	967
GROSS RENT PAID AND IMPUTED	594	610	630	723	742	762	782	813	854
FUEL AND POWER	69	76	82	89	95	98	106	113	113
ADJUSTING ENTRY	-11	-7	-4	-	-	-	-	-	-
FURNITURE, FURNISHINGS, HOUSEHOLD EQUIPMENT AND OPERATION	370	390	405	443	498	552	597	648	700
FURNITURE AND FLOOR COVERINGS	70	72	72	77	102	113	113	121	139
HOUSEHOLD APPLIANCES	68	74	77	80	97	109	126	127	135
SEMI-DURABLE HOUSEHOLD FURNISHINGS	131	142	150	177	190	218	240	278	296
NON-DURABLE HOUSEHOLD FURNISHINGS	48	50	52	58	60	62	67	70	77
OTHER HOUSEHOLD SERVICES	53	53	53	51	49	50	51	52	53
ADJUSTING ENTRY	-	-1	1	-	-	-	-	-	-
MEDICAL CARE AND HEALTH SERVICES	171	168	156	144	150	158	175	192	204
HOSPITAL AND MEDICAL CARE	143	131	102	79	78	76	77	86	86
OTHER MEDICAL CARE EXPENSES	49	54	61	65	72	82	98	106	118
ADJUSTING ENTRY	-21	-17	-7	-	-	-	-	-	-
TRANSPORTATION AND COMMUNICATIONS	587	619	590	656	720	793	890	991	1,162
NEW AND USED AUTOMOBILES	208	222	183	210	242	273	299	346	422
AUTO OPERATING EXPENSES	206	216	226	239	252	282	326	336	401
PURCHASED TRANSPORTATION	114	114	119	138	147	152	165	192	206
COMMUNICATIONS	50	56	63	69	79	86	100	117	133
ADJUSTING ENTRY	9	11	-1	-	-	-	-	-	-
RECREATION, ENTERTAINMENT, EDUCATION AND CULTURAL SERVICES	358	381	395	467	482	523	591	644	687
RECREATION, SPORT. AND CAMP. EQUIP.	187	200	208	254	269	311	361	402	447
RECREATIONAL SERVICES	57	55	57	66	71	79	96	103	123
EDUCATION AND CULTURAL SERVICES	120	133	140	147	142	133	134	139	117
ADJUSTING ENTRY	-6	-7	-10	-	-	-	-	-	-
PERSONAL GOODS AND SERVICES	543	574	595	683	751	773	818	921	1,030
JEWELLERY, WATCHES AND COSMETICS	64	65	64	64	69	74	80	85	104
PERSONAL CARE SERVICES	35	37	37	35	36	37	39	40	41
RESTAURANTS AND HOTELS	251	266	281	315	345	354	385	440	490
PERSONAL BUSINESS SERVICES	140	152	158	195	219	217	211	240	265
OPERATING EXP. OF NON-PROFIT ORGS.	47	50	52	74	82	91	103	116	130
ADJUSTING ENTRY	6	4	3	-	-	-	-	-	-
NET EXPENDITURE ABROAD	-25	71	36	-10	14	-1	-1	38	102
ADJUSTING ENTRY	17	-51	-33	-	-	-	-	-	-
TOTAL GOODS AND SERVICES	3,708	3,924	3,994	4,388	4,723	4,956	5,362	5,911	6,548
OF WHICH:									
SERVICES	1,579	1,659	1,690	1,888	2,016	2,046	2,152	2,388	2,616
DURABLE GOODS	586	625	592	667	759	871	970	1,075	1,232
SEMI-DURABLE GOODS	492	520	541	582	629	693	756	879	972
NON-DURABLE GOODS	1,057	1,122	1,178	1,251	1,319	1,346	1,484	1,569	1,728
ADJUSTING ENTRY	-6	-2	-7	-	-	-	-	-	-

1977	1978	1979	1980	1981	1982	1983	1984	1985	
			(MILLIONS OF DOLLARS)						
1,184	1,229	1,347	1,474	1,586	1,585	1,549	1,478	1,531	FOOD, BEVERAGES AND TOBACCO
799	820	892	974	1,041	1,060	1,074	1,039	1,102	FOOD AND NON-ALCOHOLIC BEVERAGES
278	296	327	362	396	375	349	324	314	ALCOHOLIC BEVERAGES
107	113	128	138	149	150	126	115	115	TOBACCO
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
585	622	662	698	743	722	712	722	781	CLOTHING AND FOOTWEAR
511	542	576	611	650	629	616	631	681	CLOTHING
74	80	86	87	93	93	96	91	100	FOOTWEAR AND SHOE REPAIR
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
1,007	1,064	1,119	1,172	1,217	1,276	1,291	1,310	1,324	GROSS RENT, FUEL AND POWER
886	923	968	1,017	1,069	1,109	1,129	1,135	1,138	GROSS RENT PAID AND IMPUTED
121	141	151	155	148	167	162	175	186	FUEL AND POWER
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
736	787	817	850	876	833	833	863	898	FURNITURE, FURNISHINGS, HOUSEHOLD EQUIPMENT AND OPERATION
151	171	178	185	188	157	159	180	174	FURNITURE AND FLOOR COVERINGS
137	146	156	165	176	165	163	177	186	HOUSEHOLD APPLIANCES
315	328	332	343	351	349	342	333	354	SEMI-DURABLE HOUSEHOLD FURNISHINGS
81	87	96	104	108	109	112	113	122	NON-DURABLE HOUSEHOLD FURNISHINGS
52	55	55	53	53	53	57	60	62	OTHER HOUSEHOLD SERVICES
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
229	246	267	294	315	309	314	318	330	MEDICAL CARE AND HEALTH SERVICES
98	100	106	118	126	122	119	123	124	HOSPITAL AND MEDICAL CARE
131	146	161	176	189	187	195	195	206	OTHER MEDICAL CARE EXPENSES
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
1,224	1,313	1,454	1,506	1,528	1,411	1,386	1,410	1,626	TRANSPORTATION AND COMMUNICATIONS
427	450	477	498	492	389	401	423	539	NEW AND USED AUTOMOBILES
433	466	542	526	543	534	495	504	591	AUTO OPERATING EXPENSES
224	238	252	265	254	242	254	240	243	PURCHASED TRANSPORTATION
140	159	183	217	239	246	236	243	253	COMMUNICATIONS
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
733	778	857	908	972	960	963	1,091	1,150	RECREATION, ENTERTAINMENT, EDUCATION AND CULTURAL SERVICES
497	533	605	649	700	676	663	781	840	RECREATION, SPORT. AND CAMP. EQUIP.
123	129	139	148	158	162	176	189	190	RECREATIONAL SERVICES
113	116	113	111	114	122	124	121	120	EDUCATION AND CULTURAL SERVICES
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
1,152	1,216	1,231	1,307	1,342	1,408	1,503	1,455	1,551	PERSONAL GOODS AND SERVICES
115	119	128	124	132	134	142	142	154	JEWELLERY, WATCHES AND COSMETICS
41	43	43	46	46	46	46	47	48	PERSONAL CARE SERVICES
535	569	568	578	592	568	540	546	572	RESTAURANTS AND HOTELS
322	328	318	354	337	406	512	445	503	PERSONAL BUSINESS SERVICES
139	157	174	205	235	254	263	275	274	OPERATING EXP. OF NON-PROFIT ORGS.
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
95	82	49	50	66	76	89	72	61	NET EXPENDITURE ABROAD
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY
6,945	7,337	7,803	8,259	8,645	8,580	8,640	8,719	9,252	TOTAL GOODS AND SERVICES
									OF WHICH:
2,783	2,917	2,986	3,181	3,310	3,424	3,565	3,515	3,606	SERVICES
1,307	1,404	1,538	1,612	1,667	1,469	1,463	1,644	1,860	DURABLE GOODS
1,032	1,081	1,127	1,168	1,230	1,205	1,193	1,193	1,278	SEMI-DURABLE GOODS
1,823	1,935	2,152	2,298	2,438	2,482	2,419	2,367	2,508	NON-DURABLE GOODS
-	-	-	-	-	-	-	-	-	ADJUSTING ENTRY

TABLE 16

COMPARISON OF PERSONAL INCOME, ALBERTA AND CANADA

	1968	1969	1970	1971	1972	1973	1974	1975	1976
PERSONAL INCOME (MILLIONS OF DOLLARS)									
ALBERTA	4,124	4,604	4,968	5,542	6,276	7,472	9,029	11,015	12,659
CANADA	55,677	61,804	66,633	74,092	83,767	97,832	116,867	136,205	155,142
ALBERTA AS A PERCENT OF CANADA	7.41	7.45	7.46	7.48	7.49	7.64	7.73	8.09	8.16
PERSONAL INCOME PER PERSON (DOLLARS)									
ALBERTA	2,706	2,953	3,115	3,404	3,788	4,421	5,243	6,195	6,887
CANADA	2,690	2,943	3,129	3,435	3,842	4,438	5,226	6,001	6,747
PERSONAL DISPOSABLE INCOME (MILLIONS OF DOLLARS)									
ALBERTA	3,528	3,848	4,057	4,513	5,134	6,126	7,285	8,942	10,121
CANADA	46,820	50,911	54,009	59,943	68,100	79,719	94,545	110,996	125,309
ALBERTA AS A PERCENT OF CANADA	7.54	7.56	7.51	7.53	7.54	7.68	7.71	8.06	8.08
PERSONAL DISPOSABLE INCOME PER PERSON (DOLLARS)									
ALBERTA	2,315	2,468	2,544	2,772	3,098	3,625	4,231	5,029	5,507
CANADA	2,262	2,424	2,536	2,779	3,124	3,617	4,228	4,890	5,450
POPULATION (THOUSANDS) (1)									
ALBERTA	1,524	1,559	1,595	1,628	1,657	1,690	1,722	1,778	1,838
CANADA	20,701	21,001	21,297	21,569	21,802	22,043	22,364	22,697	22,993

(1) AS OF JUNE 1

1977	1978	1979	1980	1981	1982	1983	1984	1985	
									PERSONAL INCOME (MILLIONS OF DOLLARS)
14,436	16,610	19,864	23,654	29,180	33,061	34,770	36,080	38,762	ALBERTA
171,516	191,498	215,367	244,712	288,529	317,426	336,984	362,086	392,406	CANADA
8.42	8.67	9.22	9.67	10.11	10.42	10.32	9.96	9.88	ALBERTA AS A PERCENT OF CANADA
									PERSONAL INCOME PER PERSON (DOLLARS)
7,550	8,385	9,666	11,043	13,044	14,257	14,815	15,353	16,445	ALBERTA
7,370	8,143	9,069	10,178	11,853	12,887	13,542	14,412	15,473	CANADA
									PERSONAL DISPOSABLE INCOME (MILLIONS OF DOLLARS)
11,610	13,593	16,180	19,238	23,370	25,724	27,131	28,394	30,449	ALBERTA
138,307	156,070	175,956	199,740	233,357	255,954	270,056	290,037	313,264	CANADA
8.39	8.71	9.20	9.63	10.01	10.05	10.05	9.79	9.72	ALBERTA AS A PERCENT OF CANADA
									PERSONAL DISPOSABLE INCOME PER PERSON (DOLLARS)
6,072	6,862	7,873	8,981	10,447	11,093	11,560	12,083	12,919	ALBERTA
5,943	6,636	7,410	8,308	9,587	10,391	10,852	11,544	12,353	CANADA
									POPULATION (THOUSANDS) (1)
1,912	1,981	2,055	2,142	2,237	2,319	2,347	2,350	2,357	ALBERTA
23,273	23,517	23,747	24,043	24,342	24,632	24,885	25,124	25,360	CANADA

TABLE 17

PERSONAL INCOME BY CENSUS DIVISION

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
	(MILLIONS OF DOLLARS)											
1 (MEDICINE HAT)	188	227	286	329	348	403	480	560	679	730	761	784
2 (LETHBRIDGE)	396	481	587	648	701	822	957	1,117	1,371	1,519	1,610	1,627
3 (PINCHER CREEK)	113	130	159	166	181	216	250	284	333	354	363	366
4 (HANNA)	62	74	91	88	81	103	123	138	168	169	164	163
5 (DRUMHELLER)	160	207	250	233	226	277	321	374	475	495	486	475
6 (CALGARY)	2,357	2,837	3,458	4,029	4,612	5,318	6,483	7,875	10,064	11,535	12,058	12,654
7 (STETTLER)	163	194	220	221	233	289	339	398	484	480	498	517
8 (RED DEER)	340	403	491	559	664	812	968	1,155	1,359	1,557	1,668	1,733
9 (BANFF)	77	96	115	133	150	170	196	220	268	310	331	342
10 (CAMROSE)	231	277	328	349	397	492	601	714	869	937	981	1,020
11 (EDMONTON)	2,715	3,280	4,021	4,715	5,417	6,063	7,146	8,431	10,224	11,730	12,326	12,642
12 (FORT MCMURRAY)	178	222	299	372	451	506	606	730	916	1,064	1,211	1,309
13 (WHITECOURT)	120	140	165	197	245	315	378	426	497	561	573	608
14 (HINTON)	74	90	117	130	149	161	187	229	280	329	344	349
15 (GRANDE PRAIRIE)	298	371	428	490	580	663	829	1,003	1,193	1,291	1,396	1,491
ALBERTA	7,472	9,029	11,015	12,659	14,435	16,610	19,864	23,654	29,180	33,061	34,770	36,080

QUARTERLY TABLES

1974 - 1985

TABLE 18

CONSOLIDATED INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1974 I	1974 II	1974 III	1974 IV	1974 YEAR	1975 I	1975 II	1975 III	1975 IV	1975 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	1,313	1,421	1,535	1,589	5,858	1,622	1,792	1,942	2,010	7,366
MILITARY PAY AND ALLOWANCES	27	29	28	30	114	33	33	33	36	135
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	130	143	148	145	566	142	160	174	178	654
NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)	-153	94	861	9	811	-77	-8	945	-150	710
CORPORATION PROFITS (2)	688	857	783	787	3,115	942	932	1,040	1,138	4,052
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	259	366	446	519	1,591	552	420	525	619	2,116
INVENTORY VALUATION ADJUSTMENT	-56	-78	-62	-49	-245	-37	-54	-49	-38	-178
NET PROVINCIAL INCOME AT FACTOR COST (3)	2,208	2,832	3,739	3,030	11,810	3,177	3,275	4,610	3,793	14,855
CAPITAL CONSUMPTION ALLOWANCES	400	428	441	464	1,733	476	503	514	535	2,028
BUSINESS	352	377	387	407	1,523	417	443	452	469	1,781
GOVERNMENT	48	51	54	57	210	59	60	62	66	247
GROSS DOMESTIC PRODUCT AT FACTOR COST	2,608	3,260	4,180	3,494	13,543	3,653	3,778	5,124	4,328	16,883
INDIRECT TAXES	593	557	576	594	2,320	593	505	457	549	2,104
SUBSIDIES	-31	-18	-106	-57	-212	-61	-38	-65	-71	-235
RESIDUAL (4)	-50	44	53	-63	-18	-124	44	32	-47	-96
GROSS DOMESTIC PRODUCT AT MARKET PRICES	3,120	3,843	4,703	3,968	15,633	4,061	4,289	5,548	4,759	18,656

OUTLAY ACCOUNT	1974 I	1974 II	1974 III	1974 IV	1974 YEAR	1975 I	1975 II	1975 III	1975 IV	1975 YEAR
	MILLIONS OF DOLLARS									
SALES TO PERSONS	1,413	1,595	1,615	1,787	6,410	1,701	1,915	1,971	2,264	7,851
SALES TO GOVERNMENT	444	537	541	550	2,072	556	672	719	614	2,561
GROSS FIXED CAPITAL FORMATION	842	955	1,111	1,031	3,959	1,083	1,166	1,430	1,535	5,214
GOVERNMENT	90	113	152	134	489	131	145	201	207	684
BUSINESS	772	842	959	897	3,470	952	1,021	1,229	1,328	4,530
RESIDENTIAL CONSTRUCTION	151	186	210	183	730	145	201	267	327	940
NON-RESIDENTIAL CONSTRUCTION	331	312	455	398	1,496	450	391	601	642	2,084
MACHINERY AND EQUIPMENT	290	344	294	316	1,244	357	429	361	359	1,506
VALUE OF PHYSICAL CHANGE IN INVENTORIES	-213	17	714	-289	229	-135	-29	720	-475	81
EXPORTS	1,690	2,039	2,077	2,172	7,978	2,130	2,095	2,365	2,528	9,118
IMPORTS	-1,126	-1,257	-1,303	-1,347	-5,033	-1,399	-1,486	-1,626	-1,754	-6,265
RESIDUAL (4)	50	-43	-52	64	18	125	-44	-31	47	96
GROSS DOMESTIC PRODUCT AT MARKET PRICES	3,120	3,843	4,703	3,968	15,633	4,061	4,289	5,548	4,759	18,656

SEE FOOTNOTE(S) AT END OF TABLE

1976					1977					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
2,010	2,165	2,324	2,358	8,857	2,381	2,532	2,667	2,648	10,228	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
36	36	36	38	146	37	36	36	38	147	MILITARY PAY AND ALLOWANCES
142	161	169	179	651	160	175	187	191	713	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS
-412	59	959	-102	504	-233	-68	910	-251	358	NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)
920	1,090	1,142	1,108	4,260	1,232	1,311	1,224	1,378	5,145	CORPORATION PROFITS (2)
781	636	771	788	2,976	881	853	895	963	3,592	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
-30	-38	-28	-34	-130	-71	-58	-58	-42	-229	INVENTORY VALUATION ADJUSTMENT
3,447	4,109	5,373	4,335	17,264	4,387	4,781	5,861	4,925	19,954	NET PROVINCIAL INCOME AT FACTOR COST (3)
559	592	610	630	2,391	660	694	713	722	2,789	CAPITAL CONSUMPTION ALLOWANCES
493	524	540	558	2,115	585	618	634	642	2,479	BUSINESS
66	68	70	72	276	75	76	79	80	310	GOVERNMENT
4,006	4,701	5,983	4,965	19,655	5,047	5,475	6,574	5,647	22,743	GROSS DOMESTIC PRODUCT AT FACTOR COST
543	511	456	459	1,969	517	471	466	486	1,940	INDIRECT TAXES
-56	-54	-54	-59	-223	-67	-65	-52	-69	-254	SUBSIDIES
81	51	-35	82	178	34	-17	-106	95	6	RESIDUAL (4)
4,574	5,209	6,350	5,447	21,579	5,531	5,864	6,882	6,159	24,435	GROSS DOMESTIC PRODUCT AT MARKET PRICES

1976					1977					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
2,109	2,331	2,328	2,655	9,423	2,417	2,652	2,677	3,057	10,803	SALES TO PERSONS
706	793	770	787	3,056	809	860	859	893	3,421	SALES TO GOVERNMENT
1,513	1,829	1,939	1,951	7,232	1,853	2,024	2,188	2,070	8,135	GROSS FIXED CAPITAL FORMATION
135	172	209	181	697	180	212	236	200	828	GOVERNMENT
1,378	1,657	1,730	1,770	6,535	1,673	1,812	1,952	1,870	7,307	BUSINESS
310	443	493	533	1,779	372	470	561	554	1,957	RESIDENTIAL CONSTRUCTION
520	549	707	648	2,424	720	704	845	775	3,044	NON-RESIDENTIAL CONSTRUCTION
548	665	530	589	2,332	581	638	546	541	2,306	MACHINERY AND EQUIPMENT
-255	-68	920	-369	228	-148	-137	663	-375	31	VALUE OF PHYSICAL CHANGE IN INVENTORIES
2,366	2,346	2,320	2,625	9,657	2,682	2,642	2,617	2,955	10,896	EXPORTS
-1,785	-1,971	-1,963	-2,121	-7,840	-2,048	-2,194	-2,229	-2,346	-8,817	IMPORTS
-80	-51	36	-81	-177	-34	17	187	-95	-61	RESIDUAL (4)
4,574	5,209	6,350	5,447	21,579	5,531	5,864	6,882	6,159	24,435	GROSS DOMESTIC PRODUCT AT MARKET PRICES

TABLE 18 (CONTINUED)

CONSOLIDATED INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1978 I	1978 II	1978 III	1978 IV	1978 YEAR	1979 I	1979 II	1979 III	1979 IV	1979 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	2,632	2,782	2,910	3,036	11,360	3,047	3,320	3,603	3,644	13,614
MILITARY PAY AND ALLOWANCES	35	33	33	34	135	35	34	33	35	137
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	181	200	209	215	805	202	214	227	238	881
NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)	-350	245	1,029	-238	686	-335	346	1,103	-262	852
CORPORATION PROFITS (2)	1,444	1,394	1,479	1,799	6,116	1,643	1,817	1,993	2,336	7,789
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	1,175	1,054	1,233	1,247	4,709	1,506	1,410	1,400	1,567	5,883
INVENTORY VALUATION ADJUSTMENT	-79	-69	-63	-87	-298	-136	-101	-109	-102	-448
NET PROVINCIAL INCOME AT FACTOR COST (3)	5,038	5,639	6,830	6,006	23,513	5,962	7,040	8,250	7,456	28,708
CAPITAL CONSUMPTION ALLOWANCES	772	793	841	872	3,278	954	1,008	1,042	1,079	4,083
BUSINESS	687	706	750	777	2,920	855	907	938	970	3,670
GOVERNMENT	85	87	91	95	358	99	101	104	109	413
GROSS DOMESTIC PRODUCT AT FACTOR COST	5,810	6,432	7,671	6,878	26,791	6,916	8,048	9,292	8,535	32,791
INDIRECT TAXES	522	470	437	467	1,896	601	534	566	611	2,312
SUBSIDIES	-73	-102	-71	-110	-356	-106	-101	-93	-146	-446
RESIDUAL (4)	-78	29	-99	133	-17	-9	89	66	250	395
GROSS DOMESTIC PRODUCT AT MARKET PRICES	6,181	6,829	7,938	7,368	28,314	7,402	8,570	9,831	9,250	35,052

OUTLAY ACCOUNT	1978 I	1978 II	1978 III	1978 IV	1978 YEAR	1979 I	1979 II	1979 III	1979 IV	1979 YEAR
	MILLIONS OF DOLLARS									
SALES TO PERSONS	2,787	3,069	3,081	3,500	12,437	3,280	3,562	3,620	4,106	14,568
SALES TO GOVERNMENT	893	934	946	1,019	3,792	1,046	1,121	1,171	1,207	4,545
GROSS FIXED CAPITAL FORMATION	2,103	2,442	2,666	2,666	9,877	2,606	3,005	3,509	3,405	12,525
GOVERNMENT	197	221	249	246	913	184	256	337	301	1,078
BUSINESS	1,906	2,221	2,417	2,420	8,964	2,422	2,749	3,172	3,104	11,447
RESIDENTIAL CONSTRUCTION	509	678	766	723	2,676	664	730	816	787	2,997
NON-RESIDENTIAL CONSTRUCTION	777	779	985	987	3,528	961	1,095	1,536	1,435	5,027
MACHINERY AND EQUIPMENT	620	764	666	710	2,760	797	924	820	882	3,423
VALUE OF PHYSICAL CHANGE IN INVENTORIES	-327	-8	779	-355	89	-369	288	861	-482	298
EXPORTS	3,008	3,035	3,007	3,539	12,589	3,677	3,827	4,051	4,782	16,337
IMPORTS	-2,362	-2,615	-2,641	-2,869	-10487	-2,847	-3,144	-3,316	-3,519	-12826
RESIDUAL (4)	79	-28	100	-132	17	9	-89	-65	-249	-395
GROSS DOMESTIC PRODUCT AT MARKET PRICES	6,181	6,829	7,938	7,368	28,314	7,402	8,570	9,831	9,250	35,052

SEE FOOTNOTE(S) AT END OF TABLE

1980					1981					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
3,689	3,898	4,220	4,452	16,259	4,520	4,887	5,200	5,302	19,909	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
36	36	37	37	146	38	43	43	45	169	MILITARY PAY AND ALLOWANCES
224	246	266	281	1,016	252	287	302	302	1,142	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS
-435	151	1,427	-223	920	-579	-23	1,784	-465	717	NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)
2,361	2,249	2,128	2,269	9,007	2,271	2,030	1,798	2,010	8,109	CORPORATION PROFITS (2)
1,694	1,714	1,777	1,986	7,171	2,228	2,020	2,046	2,332	8,625	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
-139	-86	-112	-122	-459	-179	-168	-108	-76	-531	INVENTORY VALUATION ADJUSTMENT
7,430	8,208	9,743	8,680	34,060	8,551	9,076	11,065	9,450	38,140	NET PROVINCIAL INCOME AT FACTOR COST (3)
1,176	1,223	1,265	1,329	4,993	1,453	1,503	1,542	1,620	6,118	CAPITAL CONSUMPTION ALLOWANCES
1,062	1,107	1,143	1,204	4,516	1,320	1,363	1,396	1,468	5,547	BUSINESS
114	116	122	125	477	133	140	146	152	571	GOVERNMENT
8,606	9,431	11,008	10,009	39,053	10004	10,579	12,607	11,070	44,258	GROSS DOMESTIC PRODUCT AT FACTOR COST
688	620	609	653	2,570	1,037	981	1,031	1,047	4,095	INDIRECT TAXES
-135	-150	-140	-137	-562	-106	-151	-161	-173	-591	SUBSIDIES
25	254	271	391	942	46	283	477	541	1,347	RESIDUAL (4)
9,184	10,155	11,748	10,916	42,003	10981	11,692	13,954	12,485	49,109	GROSS DOMESTIC PRODUCT AT MARKET PRICES

1980					1981					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
3,777	4,119	4,247	4,943	17,086	4,478	4,993	5,095	5,768	20,334	SALES TO PERSONS
1,210	1,266	1,346	1,441	5,263	1,473	1,610	1,680	1,787	6,550	SALES TO GOVERNMENT
3,258	3,508	4,065	4,083	14,914	4,343	4,790	5,194	4,851	19,178	GROSS FIXED CAPITAL FORMATION
293	309	413	417	1,432	415	539	668	585	2,207	GOVERNMENT
2,965	3,199	3,652	3,666	13,482	3,928	4,251	4,526	4,266	16,971	BUSINESS
625	687	776	779	2,867	646	848	909	757	3,160	RESIDENTIAL CONSTRUCTION
1,463	1,541	2,017	1,971	6,992	2,064	1,943	2,426	2,243	8,676	NON-RESIDENTIAL CONSTRUCTION
877	971	859	916	3,623	1,218	1,460	1,191	1,266	5,135	MACHINERY AND EQUIPMENT
-489	162	1,217	-734	156	-807	-105	1,663	-774	-23	VALUE OF PHYSICAL CHANGE IN INVENTORIES
4,914	4,988	4,973	5,729	20,604	5,919	5,424	5,632	6,280	23,255	EXPORTS
-3,461	-3,634	-3,829	-4,155	-15079	-4,379	-4,738	-4,834	-4,887	-18838	IMPORTS
-25	-254	-271	-391	-941	-46	-282	-476	-540	-1,347	RESIDUAL (4)
9,184	10,155	11,748	10,916	42,003	10981	11,692	13,954	12,485	49,109	GROSS DOMESTIC PRODUCT AT MARKET PRICES

TABLE 18 (CONCLUDED)

CONSOLIDATED INCOME AND OUTLAY ACCOUNTS

INCOME ACCOUNT	1982 I	1982 II	1982 III	1982 IV	1982 YEAR	1983 I	1983 II	1983 III	1983 IV	1983 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	5,337	5,525	5,729	5,657	22,248	5,534	5,605	5,779	5,644	22,562
MILITARY PAY AND ALLOWANCES	47	49	50	50	196	53	55	57	57	222
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	320	351	355	353	1,378	400	449	456	439	1,744
NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)	-613	60	1,607	-482	572	-601	26	1,433	-401	457
CORPORATION PROFITS (2)	2,189	1,792	1,926	2,626	8,533	2,793	2,423	2,559	3,044	10,819
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	2,521	2,383	2,342	2,569	9,816	2,626	2,446	2,444	2,696	10,211
INVENTORY VALUATION ADJUSTMENT	-114	-102	-60	-22	-298	-51	-76	-43	-18	-188
NET PROVINCIAL INCOME AT FACTOR COST (3)	9,687	10,058	11,949	10,751	42,445	10754	10,928	12,685	11,461	45,827
CAPITAL CONSUMPTION ALLOWANCES	1,723	1,776	1,789	1,853	7,141	1,922	1,956	2,034	2,107	8,019
BUSINESS	1,562	1,609	1,616	1,672	6,459	1,730	1,757	1,828	1,891	7,206
GOVERNMENT	161	167	173	181	682	192	199	206	216	813
GROSS DOMESTIC PRODUCT AT FACTOR COST	11410	11,834	13,738	12,604	49,586	12676	12,884	14,719	13,568	53,846
INDIRECT TAXES	1,151	1,035	1,067	1,075	4,327	1,145	987	1,062	1,064	4,258
SUBSIDIES	-462	-388	-413	-542	-1,806	-826	-510	-600	-689	-2,625
RESIDUAL (4)	-56	208	269	343	764	-169	-209	-79	-277	-734
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12043	12,689	14,661	13,480	52,871	12826	13,152	15,102	13,666	54,745

OUTLAY ACCOUNT	1982 I	1982 II	1982 III	1982 IV	1982 YEAR	1983 I	1983 II	1983 III	1983 IV	1983 YEAR
	MILLIONS OF DOLLARS									
SALES TO PERSONS	5,146	5,622	5,509	6,140	22,417	5,492	5,875	5,832	6,437	23,636
SALES TO GOVERNMENT	1,712	2,007	2,012	1,921	7,652	1,972	2,203	2,128	1,998	8,301
GROSS FIXED CAPITAL FORMATION	4,514	4,413	4,792	4,715	18,434	3,463	3,285	3,814	3,332	13,894
GOVERNMENT	592	680	892	700	2,864	549	539	670	529	2,287
BUSINESS	3,922	3,733	3,900	4,015	15,570	2,914	2,746	3,144	2,803	11,607
RESIDENTIAL CONSTRUCTION	589	686	657	520	2,452	397	523	501	367	1,788
NON-RESIDENTIAL CONSTRUCTION	2,046	1,679	2,205	2,415	8,345	1,572	1,202	1,786	1,530	6,090
MACHINERY AND EQUIPMENT	1,287	1,368	1,038	1,080	4,773	945	1,021	857	906	3,729
VALUE OF PHYSICAL CHANGE IN INVENTORIES	-836	-274	1,202	-919	-827	-829	-106	1,475	-837	-297
EXPORTS	6,185	5,903	6,175	6,724	24,987	6,839	6,038	6,271	6,984	26,132
IMPORTS	-4,734	-4,774	-4,761	-4,759	-19028	-4,281	-4,352	-4,497	-4,526	-17656
RESIDUAL (4)	56	-208	-268	-342	-764	170	209	79	278	735
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12043	12,689	14,661	13,480	52,871	12826	13,152	15,102	13,666	54,745

(1) INCLUDES ADJUSTMENT ON GRAIN TRANSACTIONS
(2) CALCULATED BEFORE TAXES
(3) ON A DOMSTIC BASIS
(4) FOR DETAILS SEE DEFINITION OF TERMS - 'RESIDUAL'
NOTE: COMPONENTS MAY NOT ADD TO TOTALS DUE TO ROUNDING

1984					1985					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
5,538	5,649	5,877	5,882	22,946	5,885	6,135	6,448	6,341	24,809	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
59	61	62	64	246	65	68	67	67	267	MILITARY PAY AND ALLOWANCES
445	480	501	506	1,932	454	505	553	576	2,088	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS
-714	-35	1,576	-370	457	-431	40	937	-95	451	NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION (1)
3,302	2,938	2,858	3,300	12,398	3,708	3,176	2,974	3,703	13,561	CORPORATION PROFITS (2)
2,836	2,772	2,694	2,828	11,128	2,988	3,014	2,818	2,851	11,671	INTEREST AND MISCELLANEOUS INVESTMENT INCOME
-82	-58	-23	-43	-206	-69	-45	-16	-40	-170	INVENTORY VALUATION ADJUSTMENT
11,384	11,807	13,545	12,167	48,901	12600	12,893	13,781	13,403	52,677	NET PROVINCIAL INCOME AT FACTOR COST (3)
2,140	2,203	2,260	2,347	8,950	2,304	2,373	2,434	2,528	9,639	CAPITAL CONSUMPTION ALLOWANCES
1,918	1,973	2,022	2,099	8,012	2,064	2,124	2,176	2,260	8,624	BUSINESS
222	230	238	248	938	240	249	258	268	1,015	GOVERNMENT
13,524	14,010	15,805	14,514	57,851	14904	15,266	16,215	15,931	62,316	GROSS DOMESTIC PRODUCT AT FACTOR COST
1,240	1,278	1,143	1,213	4,874	1,271	1,423	1,010	1,066	4,770	INDIRECT TAXES
-788	-845	-777	-783	-3,194	-885	-954	-523	-520	-2,881	SUBSIDIES
-454	-279	-599	-447	-1,778	-699	-638	-327	-530	-2,196	RESIDUAL (4)
13,522	14,164	15,572	14,497	57,753	14591	15,097	16,375	15,947	62,009	GROSS DOMESTIC PRODUCT AT MARKET PRICES

1984					1985					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
5,779	6,114	6,009	6,728	24,630	6,199	6,723	6,650	7,306	26,878	SALES TO PERSONS
2,236	2,418	2,339	2,211	9,204	2,258	2,368	2,570	2,502	9,698	SALES TO GOVERNMENT
3,124	2,768	3,063	3,163	12,118	3,123	2,940	3,588	3,410	13,061	GROSS FIXED CAPITAL FORMATION
479	413	503	493	1,888	461	453	605	487	2,006	GOVERNMENT
2,645	2,355	2,560	2,670	10,230	2,662	2,487	2,983	2,923	11,055	BUSINESS
240	278	284	227	1,029	187	262	345	343	1,137	RESIDENTIAL CONSTRUCTION
1,545	1,101	1,500	1,630	5,776	1,655	1,294	1,898	1,804	6,651	NON-RESIDENTIAL CONSTRUCTION
860	976	776	813	3,425	820	931	740	776	3,267	MACHINERY AND EQUIPMENT
-685	-48	1,237	-758	-254	-615	-78	1,279	-487	99	VALUE OF PHYSICAL CHANGE IN INVENTORIES
6,899	6,939	6,691	7,329	27,858	7,392	7,145	6,781	7,648	28,966	EXPORTS
-4,285	-4,307	-4,367	-4,623	-17582	-4,466	-4,640	-4,821	-4,962	-18889	IMPORTS
454	280	600	447	1,779	700	639	328	530	2,196	RESIDUAL (4)
13,522	14,164	15,572	14,497	57,753	14591	15,097	16,375	15,947	62,009	GROSS DOMESTIC PRODUCT AT MARKET PRICES

TABLE 19

SOURCE AND DISPOSITION OF PERSONAL INCOME

INCOME ACCOUNT	1974 I	1974 II	1974 III	1974 IV	1974 YEAR	1975 I	1975 II	1975 III	1975 IV	1975 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	1,313	1,421	1,535	1,589	5,858	1,622	1,792	1,942	2,010	7,366
MILITARY PAY AND ALLOWANCES	27	29	28	30	114	33	33	33	36	135
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT	130	143	148	145	566	142	160	174	178	654
NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	-195	173	809	-90	697	-58	-14	936	-151	713
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	194	197	204	224	819	231	227	225	269	952
CURRENT TRANSFERS FROM CORPORATIONS	4	4	4	5	17	5	5	5	6	21
FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS	200	236	241	250	927	265	282	287	291	1,125
CAPITAL ASSISTANCE	1	4	3	6	14	5	5	9	10	29
FROM NON-RESIDENTS	4	4	4	5	17	5	5	5	5	20
PERSONAL INCOME	1,678	2,211	2,976	2,164	9,029	2,250	2,495	3,616	2,654	11,015

OUTLAY ACCOUNT	1974 I	1974 II	1974 III	1974 IV	1974 YEAR	1975 I	1975 II	1975 III	1975 IV	1975 YEAR
	MILLIONS OF DOLLARS									
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	1,457	1,639	1,673	1,823	6,592	1,761	1,968	2,046	2,310	8,084
DURABLE GOODS	223	295	280	305	1,103	264	336	339	405	1,344
SEMI-DURABLE GOODS	170	225	229	303	927	211	270	279	387	1,147
NON-DURABLE GOODS	413	454	482	507	1,856	489	539	562	621	2,211
SERVICES	652	665	682	707	2,706	797	823	866	896	3,382
CURRENT TRANSFERS TO GOVERNMENT	401	440	444	459	1,744	527	521	512	513	2,073
TO CORPORATIONS	27	35	36	39	137	31	39	39	45	154
TO NON-RESIDENTS	4	4	5	5	18	4	5	5	5	19
PERSONAL SAVING (RESIDUAL) (1)	-211	93	818	-162	538	-73	-38	1,014	-219	685
PERSONAL INCOME	1,678	2,211	2,976	2,164	9,029	2,250	2,495	3,616	2,654	11,015
PERSONAL DISPOSABLE INCOME	1,277	1,771	2,532	1,705	7,285	1,723	1,974	3,104	2,141	8,942

SEE FOOTNOTE(S) AT END OF TABLE

1976					1977					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
2,010	2,165	2,324	2,358	8,857	2,381	2,532	2,667	2,648	10,228	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
36	36	36	38	146	37	36	36	38	147	MILITARY PAY AND ALLOWANCES
142	161	169	179	651	160	175	187	191	713	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT
-171	-29	862	-183	479	-297	-28	926	-229	372	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION
281	280	281	315	1,157	342	326	338	376	1,382	INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME
6	6	6	6	24	6	6	7	7	26	CURRENT TRANSFERS FROM CORPORATIONS
335	314	321	325	1,295	383	376	389	363	1,512	FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS
13	6	6	3	28	12	8	3	6	29	CAPITAL ASSISTANCE
5	5	6	6	22	6	7	7	7	27	FROM NON-RESIDENTS
2,657	2,944	4,011	3,047	12,659	3,030	3,438	4,560	3,407	14,436	PERSONAL INCOME

1976					1977					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
2,195	2,409	2,425	2,719	9,748	2,516	2,741	2,790	3,127	11,174	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES
340	422	386	462	1,610	387	457	435	512	1,791	DURABLE GOODS
259	318	317	447	1,341	290	357	366	507	1,520	SEMI-DURABLE GOODS
581	630	649	714	2,574	639	710	744	856	2,949	NON-DURABLE GOODS
1,015	1,039	1,073	1,096	4,223	1,200	1,217	1,245	1,252	4,914	SERVICES
658	580	654	646	2,538	765	675	718	668	2,826	CURRENT TRANSFERS TO GOVERNMENT
43	46	50	53	192	50	51	53	59	213	TO CORPORATIONS
5	5	6	5	21	6	6	5	5	22	TO NON-RESIDENTS
-244	-96	876	-376	160	-307	-35	994	-452	201	PERSONAL SAVING (RESIDUAL) (1)
2,657	2,944	4,011	3,047	12,659	3,030	3,438	4,560	3,407	14,436	PERSONAL INCOME
1,999	2,364	3,357	2,401	10,121	2,265	2,763	3,842	2,739	11,610	PERSONAL DISPOSABLE INCOME

TABLE 19 (CONTINUED)

SOURCE AND DISPOSITION OF PERSONAL INCOME

INCOME ACCOUNT	1978 I	1978 II	1978 III	1978 IV	1978 YEAR	1979 I	1979 II	1979 III	1979 IV	1979 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	2,632	2,782	2,910	3,036	11,360	3,047	3,320	3,603	3,644	13,614
MILITARY PAY AND ALLOWANCES	35	33	33	34	135	35	34	33	35	137
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT	181	200	209	215	805	202	214	227	238	881
NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	-325	230	1,009	-262	652	-315	353	1,009	-285	762
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	463	446	462	541	1,912	661	609	621	673	2,564
CURRENT TRANSFERS										
FROM CORPORATIONS	7	8	8	8	31	9	10	10	10	39
FROM GOVERNMENT										
TRANSFER PAYMENTS TO PERSONS	394	449	413	409	1,665	429	449	471	451	1,800
CAPITAL ASSISTANCE	3	5	3	6	17	5	3	9	11	28
FROM NON-RESIDENTS	8	8	8	9	33	9	10	10	10	39
PERSONAL INCOME	3,398	4,161	5,055	3,996	16,610	4,082	5,002	5,993	4,787	19,864

OUTLAY ACCOUNT	1978 I	1978 II	1978 III	1978 IV	1978 YEAR	1979 I	1979 II	1979 III	1979 IV	1979 YEAR
	MILLIONS OF DOLLARS									
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	2,896	3,175	3,202	3,577	12,850	3,400	3,673	3,745	4,197	15,015
DURABLE GOODS	432	540	504	582	2,058	515	618	606	699	2,438
SEMI-DURABLE GOODS	326	400	417	583	1,726	374	462	478	694	2,008
NON-DURABLE GOODS	770	844	859	957	3,430	932	1,004	1,040	1,136	4,112
SERVICES	1,368	1,391	1,422	1,455	5,636	1,579	1,589	1,621	1,668	6,457
CURRENT TRANSFERS										
TO GOVERNMENT	760	676	787	794	3,017	989	803	931	961	3,684
TO CORPORATIONS	62	65	73	80	280	101	103	114	122	440
TO NON-RESIDENTS	5	6	6	6	23	6	7	7	7	27
PERSONAL SAVING (RESIDUAL) (1)	-325	239	987	-461	440	-414	416	1,196	-500	698
PERSONAL INCOME	3,398	4,161	5,055	3,996	16,610	4,082	5,002	5,993	4,787	19,864
PERSONAL DISPOSABLE INCOME	2,638	3,485	4,268	3,202	13,593	3,093	4,199	5,062	3,826	16,180

SEE FOOTNOTE(S) AT END OF TABLE

1980					1981					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
3,689	3,898	4,220	4,452	16,259	4,520	4,887	5,200	5,302	19,909	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
36	36	37	37	146	38	43	43	45	169	MILITARY PAY AND ALLOWANCES
224	246	266	281	1,016	252	287	302	302	1,142	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT
-359	97	1,342	-338	742	-359	-79	1,749	-516	795	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION
802	739	747	849	3,137	1,110	1,049	1,056	1,185	4,400	INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME
11	11	12	12	46	14	15	15	15	59	CURRENT TRANSFERS FROM CORPORATIONS
506	545	593	553	2,199	616	646	663	686	2,612	FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS
11	24	15	13	63	11	10	10	13	44	CAPITAL ASSISTANCE
11	11	12	12	46	11	12	14	13	50	FROM NON-RESIDENTS
4,931	5,607	7,244	5,871	23,654	6,213	6,870	9,052	7,045	29,180	PERSONAL INCOME

1980					1981					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
3,919	4,250	4,406	5,054	17,629	4,640	5,144	5,273	5,892	20,949	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES
598	694	689	816	2,797	667	829	771	883	3,150	DURABLE GOODS
443	542	564	798	2,347	506	630	636	918	2,690	SEMI-DURABLE GOODS
1,070	1,155	1,224	1,408	4,857	1,328	1,466	1,540	1,656	5,990	NON-DURABLE GOODS
1,808	1,859	1,929	2,032	7,628	2,139	2,219	2,326	2,435	9,119	SERVICES
1,150	983	1,074	1,209	4,416	1,477	1,322	1,463	1,547	5,810	CURRENT TRANSFERS TO GOVERNMENT
140	153	146	157	596	191	199	225	244	859	TO CORPORATIONS
7	7	8	8	30	9	8	8	8	33	TO NON-RESIDENTS
-285	214	1,610	-557	983	-104	197	2,083	-646	1,529	PERSONAL SAVING (RESIDUAL) (1)
4,931	5,607	7,244	5,871	23,654	6,213	6,870	9,052	7,045	29,180	PERSONAL INCOME
3,781	4,624	6,170	4,662	19,238	4,736	5,548	7,589	5,498	23,370	PERSONAL DISPOSABLE INCOME

TABLE 19 (CONCLUDED)

SOURCE AND DISPOSITION OF PERSONAL INCOME

INCOME ACCOUNT	1982 I	1982 II	1982 III	1982 IV	1982 YEAR	1983 I	1983 II	1983 III	1983 IV	1983 YEAR
	MILLIONS OF DOLLARS									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	5,337	5,525	5,729	5,657	22,248	5,534	5,605	5,779	5,644	22,562
MILITARY PAY AND ALLOWANCES	47	49	50	50	196	53	55	57	57	222
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT	320	351	355	353	1,378	400	449	456	439	1,744
NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	-578	36	1,587	-499	546	-496	-41	1,373	-471	365
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	1,145	1,225	1,147	1,249	4,766	1,183	1,138	1,106	1,294	4,721
CURRENT TRANSFERS FROM CORPORATIONS	11	11	12	12	46	13	12	13	12	50
FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS	841	894	944	1,051	3,731	1,151	1,194	1,408	1,143	4,894
CAPITAL ASSISTANCE	8	21	33	32	94	60	25	37	32	154
FROM NON-RESIDENTS	14	14	14	14	56	14	14	14	16	58
PERSONAL INCOME	7,145	8,126	9,871	7,919	33,061	7,912	8,451	10,243	8,166	34,770

OUTLAY ACCOUNT	1982 I	1982 II	1982 III	1982 IV	1982 YEAR	1983 I	1983 II	1983 III	1983 IV	1983 YEAR
	MILLIONS OF DOLLARS									
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	5,325	5,791	5,693	6,272	23,081	5,669	6,061	6,044	6,589	24,363
DURABLE GOODS	641	797	692	800	2,930	621	775	730	850	2,976
SEMI-DURABLE GOODS	547	675	651	931	2,804	563	690	689	949	2,891
NON-DURABLE GOODS	1,619	1,710	1,699	1,850	6,878	1,707	1,789	1,804	1,954	7,254
SERVICES	2,518	2,609	2,651	2,691	10,469	2,778	2,807	2,821	2,836	11,242
CURRENT TRANSFERS TO GOVERNMENT	1,974	1,676	1,798	1,889	7,337	1,946	1,911	1,790	1,991	7,639
TO CORPORATIONS	238	218	225	207	888	170	146	143	142	601
TO NON-RESIDENTS	9	9	10	10	38	10	10	10	11	41
PERSONAL SAVING (RESIDUAL) (1)	-401	432	2,145	-459	1,717	117	323	2,256	-567	2,126
PERSONAL INCOME	7,145	8,126	9,871	7,919	33,061	7,912	8,451	10,243	8,166	34,770
PERSONAL DISPOSABLE INCOME	5,171	6,450	8,073	6,030	25,724	5,966	6,540	8,453	6,175	27,131

(1) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES
NOTE: COMPONENTS MAY NOT ADD TO TOTALS DUE TO ROUNDING

1984					1985					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	INCOME ACCOUNT
MILLIONS OF DOLLARS										
5,538	5,649	5,877	5,882	22,946	5,885	6,135	6,448	6,341	24,809	WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME
59	61	62	64	246	65	68	67	67	267	MILITARY PAY AND ALLOWANCES
445	480	501	506	1,932	454	505	553	576	2,088	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT
-652	-114	1,476	-426	284	-302	-36	881	-177	366	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION
1,291	1,346	1,361	1,365	5,363	1,424	1,440	1,335	1,367	5,566	INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME
13	12	13	13	51	14	13	14	14	55	CURRENT TRANSFERS FROM CORPORATIONS
1,259	1,296	1,219	1,266	5,039	1,413	1,410	1,353	1,242	5,419	FROM GOVERNMENT TRANSFER PAYMENTS TO PERSONS
30	39	38	52	159	25	45	33	27	130	CAPITAL ASSISTANCE
15	15	15	15	60	16	15	16	15	62	FROM NON-RESIDENTS
7,998	8,784	10,562	8,737	36,080	8,994	9,595	10,700	9,472	38,762	PERSONAL INCOME

1984					1985					
I	II	III	IV	YEAR	I	II	III	IV	YEAR	OUTLAY ACCOUNT
MILLIONS OF DOLLARS										
5,986	6,313	6,224	6,886	25,409	6,420	6,935	6,885	7,478	27,718	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES
737	875	781	939	3,332	810	1,035	956	1,110	3,911	DURABLE GOODS
585	712	694	973	2,964	620	765	780	1,074	3,239	SEMI-DURABLE GOODS
1,771	1,836	1,855	2,059	7,521	1,966	2,092	2,097	2,260	8,415	NON-DURABLE GOODS
2,893	2,890	2,894	2,915	11,592	3,024	3,043	3,052	3,034	12,153	SERVICES
1,757	1,808	2,033	2,087	7,686	1,794	2,024	2,255	2,240	8,313	CURRENT TRANSFERS TO GOVERNMENT
130	131	149	156	566	150	145	150	133	578	TO CORPORATIONS
10	10	10	13	43	12	12	12	13	49	TO NON-RESIDENTS
115	522	2,146	-405	2,376	618	479	1,398	-392	2,104	PERSONAL SAVING (RESIDUAL) (1)
7,998	8,784	10,562	8,737	36,080	8,994	9,595	10,700	9,472	38,762	PERSONAL INCOME
6,241	6,976	8,529	6,650	28,394	7,200	7,571	8,445	7,232	30,449	PERSONAL DISPOSABLE INCOME

DEFINITION OF TERMS

DEFINITION OF TERMS USED IN THE ALBERTA ECONOMIC ACCOUNTS

INTRODUCTION

This section provides a short definition or explanation of terms which appear in the accounts. Additional detail can be obtained from either the U.N. System of National Accounts or the National Income and Expenditure Accounts (NIEA) of Canada. Both sources are identified below:

The following abbreviations are used in this section:

1. NIEA — Dominion Bureau of Statistics. National Income and Expenditure Accounts, 1926-1956 Ottawa: Queen's Printer, 1962. Cat. No. 13-502.

2. NIEA, Vol. 1 — Statistics Canada. National Income and Expenditure Accounts, Volume 1 (The Annual Estimates, 1926- 1974). Ottawa: Information Canada, 1976. Cat. No. 13-531

3. NIEA, Vol. 2 — Statistics Canada. National Income and Expenditure Accounts, Volume 2 (The Quarterly Estimates, 1947- 1974). Ottawa: Information Canada, 1976. Cat. No. 13-533.

4. NIEA, Vol. 3 — Statistics Canada. National Income and Expenditure Accounts, Volume 3 (A Guide to the National Income and Expenditure Accounts, Definitions - Concepts - Sources - Methods). Ottawa: Information Canada, 1975. Cat. No. 13-549E.

5. S.C. — Statistics Canada. When followed by a number, it refers to a specific Statistics Canada catalogue.

6. SNA — United Nations. A System of National Accounts. Studies in Methods, Series F No. 2 Rev. 3. New York: United Nations, 1968.

Adjustment on grain transactions:

The Canadian Wheat Board (CWB) makes payments to producers in the current year on crops delivered in previous years. Since the income Account is a measure of the earnings arising out of current production rather than actual cash receipts, adjustments have to be made. A second portion of this adjustment allows for the fact that the earnings of the CWB are calculated on the basis of the change in book values of inventories, whereas the required valuation of inventories for the Accounts is the value of physical change. Negative values occur when CWB payments to farmers in a given year are higher than the actual value of grain produced in that year. That is, payments have been made for grain delivered in previous years.

Capital assistance:

An expenditure item of federal and provincial governments, capital assistance consists of grants to incorporated and unincorporated businesses with the aim of assisting construction of new facilities or the acquisition of new production machinery and equipment.

Capital consumption allowances:

Applicable to both government and business, this item has two components which at present are not completely separable: (1) an allowance for consumption of fixed capital (depreciation allowance) in the economy, and (2) various valuation adjustments arising from differences in the concepts of income and capital consumption as reflected in business accounting records and the corresponding concepts used in the National Accounts. The item is adjusted by adding capital outlays charged to current expense plus the claim portion of business and residential insurance and subtracting non-capital outlays charged to the capital account.

Corporation profits:

This component in the accounts is calculated before deduction of income and excess profits taxes, depletion allowances, charitable donations, and before payments of dividends to non-residents. Due to the complexity of this item a more complete description and derivation of corporate profits can be found in National Income and Expenditure Accounts, Chapter 7, Statistics Canada, 1975, Catalogue No. 13-549E.

Current transfers:

Current transfers are defined as "transfers of income between transactors. The transfers are made from the current income of the payer and add to the current income of the recipient for such purposes as consumption expenditure" (SNA, Page 231). The main distinction between a transfer payment and the purchase of a good or service is that "there is no direct link between the payments and the services received" in the case of the transfer payment (SNA, Page 105).

Current transfers to business from persons:

This is the non-productive or transfer portion of interest on the consumer debt. It is equal to total interest on the consumer debt less the administrative portion.

Current transfers to government from persons:
Transfers to Government includes "Direct Taxes" and "Other Current Transfers to Government". See the relevant headings for further explanation of these terms.

Current transfers to non-residents from persons:
This inlcudes personal remittances to non-resident governments, corporations, and persons.

Current transfers to persons from business:
Payments classified under this heading refer to charitable and other contributions from corporations to persons and unincorporated business and to bad debt allowances, that is "the amounts charged by businesses in respect to doubtful accounts, net of recoveries" (NIEA, Page 113).

Current transfers to persons from government:
An expenditure of the federal, provincial and local governments, these transfers encompass all direct payments from governments to persons. Included in this component are such items as family and youth allowances, unemployment insurance benefits, workers' compensation benefits, general welfare payments, old age security benefits, Canada Pension Plan benefits, and public service pension benefits.

Current transfers to persons from non-residents:
This refers to items such as pensions paid by foreign governments, cash payments by relatives or friends living in other countries, charitable and other contributions made by non-resident corporations.

Depreciation:
Depreciation is the actual wear and tear and obsolescence of fixed capital assets in the process of economic production.

Direct taxes - business enterprises:
This item encompasses three components: general income taxes, mining and logging taxes and other direct taxes. These taxes are levied on profits as opposed to taxes on capital, on place of business or on sales, which are indirect taxes. These taxes are levied against private and government business enterprises and are collected by the federal and provincial governments.

Direct taxes - non-residents:
These are taxes levied by the federal government on payments to non- residents of such items as dividends, interest, royalties, management fees, etc.

Direct taxes - persons:
This component encompasses such items as personal income taxes, employer and employee contributions to social insurance programmes, employer and employee contributions to non-trusteed public service pension plans, and employer and employee contributions to the Canada Pension Plan. Direct taxes are mainly levies assessed against individuals that take some account of ability to pay and are collected by both the federal and provincial governments.

Exports and imports of goods and services:
Exports of goods and services include receipts from exports of merchandise, freight and shipping credits earned, travel expenditures of non-residents in Alberta, and other earnings, especially receipts from business services rendered to non-residents. Imports of goods and services include payments for imports of merchandise, freight and shipping charges incurred, travel expenditures of Albertans in the rest of Canada and abroad, and other payments, especially payments for business services rendered by non-residents. To date, it has not been possible to include Alberta transactions in freight and shipping, and business services with the rest of Canada. Therefore, for these categories, only those transactions with the rest of the world are included.

Factor cost:
Gross Domestic Product at factor cost is a measure of income accruing to the factors of production (land, labour and capital). It does not include income that accrues to the non-factor or invisible components of GDP (see Market Prices). Thus GDP at factor cost is derived from GDP at market prices by subtracting indirect taxes less subsidies, plus residual.

Gross domestic product (GDP) in constant dollars:
This is a measure of total production during a given time frame and a given geographical location which is valued in prices for some base year. For Alberta, the base year used is 1971.

Gross domestic product (GDP) in current dollars:
This refers to the value of total production within a given geographical area for a specific time period, and is measured in prices which prevail during the period being valued. It includes output that is produced by capital stock which is owned by non-residents of the region, but it does not include income received by residents on production which takes place

outside the region. Thus GDP is strictly a measure of production within a specific region, regardless of ownership of the factors of production.

Gross fixed capital formation:
Government and business gross fixed capital formation is defined to include expenditures of government and business for new construction and new machinery and equipment. Expenditures of persons for new residential dwellings are also included, since individuals, in their capacity as home-owners, are treated as business enterprises. Only new construction and new machinery and equipment are included; purchases of land, used buildings, and second-hand machinery and equipment are excluded since they do not represent current production of goods and services.

Gross national (provincial) product (GNP):
As opposed to GDP, this item measures the total value of production attributable to the residents of a given region during a particular time frame, regardless of where that production takes place. Thus GNP at Market Prices equals GDP at Market Prices plus investment income received from non-residents less investment income paid to non-residents.

Gross capital stock:
Gross stocks are the cumulative value of gross investment in capital goods less cumulative discards.

Implicit price indexes:
These are currently - weighted price indexes which measure yearly changes in price as well as changes in expenditure patterns between items. They are calculated by dividing the current dollar values of the components of Gross Domestic Product by their deflated constant dollar series.

Indirect taxes:
These are taxes levied by the federal, provincial and local governments. Indirect taxes represent a part of the market price of goods and services which is not received by factors of production. They are imposed on the production and/or sale of goods and services or they may be levied in accordance with formulae which take account of certain capital holdings (e.g. real property). They may also take the form of charges for the right to engage in certain activities of a personal, professional, industrial or commercial nature. Indirect taxes include such components as manufacturers' sales tax (federal), retail sales taxes (provincial), customs duties, excise duties and taxes (including oil export charges), natural resource taxes, real property taxes, amusement taxes and profits of liquor boards. Indirect taxes, however, exclude the sales of oil and gas rights.

Interest and miscellaneous investment income:
This component includes bond interest, mortgage interest, bank interest, royalties, investment income of life insurance companies, etc. This item is closely linked with investment income of persons, investment income of governments and interest on the public debt. The nature of these linkages is fully explained in National Income and Expenditure Accounts, Chapter 7, Statistics Canada No. 13-549E.

Interest, dividends and miscellaneous investment income of persons:
This category is a measure of the interest income of persons. It includes bank, mortgage and bond interest, both paid and imputed. It also includes royalties received by persons and dividends received on Canadian bond holdings. It does not include interest on the public debt nor interest on the consumer debt. In addition to the above, the investment income of life insurance companies and fraternal organizations is included in the figures. The series takes into account both interest and dividends received from the corporate and government business enterprise sector as well as the non-resident sector of the accounts.

Interest on the public debt:
This is an expenditure of all levies of government and hospitals. It encompasses all payments made in respect of their borrowed funds.

Inventory valuation adjustment:
The inventory valuation adjustment is the difference between the value of physical change in inventory and the change in inventory book value. This adjustment is made to remove, from corporation profits and the net income of unincorporated business, any unrealized gains or losses arising from the effect of price changes on holding of inventories. Since the method of calculating farm income automatically eliminates such gains or losses, this adjustment is required only for business inventories and grain in commercial channels other than the Canadian Wheat Board.

Investment income (government):
A revenue source for the federal, provincial and local governments and hospitals, investment income includes such items as interest on government-held public funds, interest on loans, advances and other investments, royalties and remittances from government enterprises.

Market prices:

Gross Domestic Product at market prices is a concept that measures total production based on the earnings of the factors of production (factor cost) plus the non-factor costs of production (indirect taxes less subsidies). GDP at Market Prices also includes an indirect measure of depreciation called Capital Consumption Allowances. Since this is a measure of production, it does not include transfer payments (see Current Transfers).

Mid-year net capital stocks:

Mid-year net capital stocks are net stocks adjusted to the middle of each year. Net stocks are gross stocks less deductions of losses in value through physical deterioration and obsolescence.

Military pay and allowances:

This includes wages and salaries paid to members of the armed forces as well as supplementary payments such as employer contributions to pension funds. The value of uniforms, free medical examinations, and food supplied to personnel is included for years prior to 1966. The value of the provision of barracks to personnel is not included.

Miscellaneous investment income from non-residents:

Miscellaneous investment income from non-residents includes dividend, interest and business service payments to Alberta businesses. Business service payments include rent, royalties, advertising, research, insurance and management fees. For the provincial accounts there should be two components for payments from non-residents: payments from non-Canadians and payments from Canadians but non-Albertans. Because the data for interprovincial payments are not available at present, the component "payments from Canadians but non-Albertans" is not estimated.

Net income of non-farm unincorporated business including rent:

This item includes the net income of all non-farm unincorporated businesses covering almost every industry in the economy including the net income of independent professional practitioners, such as doctors, dentists, nurses, lawyers and engineers. It also includes the rental incomes of persons.

Net income received by farm operators from farm production:

This item shows cash receipts from the sale of farm products, the imputed value of goods consumed by farm families, supplementary farm payments, and the value of inventory changes (except depreciation on residential dwellings). Negative values occur when the value of depletion of inventories and operating expenses exceeds cash receipts and supplementary payments.

Net provincial income at factor cost:

This is the sum of the earnings of the factors of production, namely, land, labour and capital. It is calculated on a domestic basis since these components are the earnings arising from production within the boundaries of Alberta.

Oil export tax/charge:

In October, 1973, the federal government imposed a tax on the export of crude oil under the Oil Export Tax Act. This Act was in effect until April 1, 1974. Provisions were made within the Act to make payments to the exporting provinces of 50 percent of tax revenues derived from the export tax. The share of each province was based on a production formula. As of April 1, 1974, the tax became a charge on the export of crude oil and certain petroleum products, under the Petroleum Administration Act. Under this Act, no payments were made to the exporting provinces. The oil export tax/charge is included in federal government revenue as an indirect tax.

Other current transfers from persons to government:

A revenue item for the federal, provincial and local governments, these transfers involve direct remittances from persons to government. They are similar to direct taxes, however, the transfer items are not necessarily related to the ability to pay. They also involve less compulsion and greater freedom of choice than direct taxes. Included in this component are such items as motor vehicle licenses and permits (personal purposes only), contributions to hospital and medical care insurance, game licences, marriage licenses and fines and penalties.

Payments to non-residents:

Payments to non-residents include dividend, interest and business service payments. Business service payments include rent, royalties, advertising, insurance, research and management fees. As explained in the item Miscellaneous Investment Income from Non-Residents, only the Payments to Non-Canadians component is estimated. Net payments to Canadians but non-Albertans is derived residually.

Personal disposable income:

This equals personal income minus direct taxes and other current transfers to government by persons.

Personal income:

This is a measure of all income received by Albertans. It includes: wages, salaries and supplementary labour income; military pay and allowances; net income of non-farm unincorporated business; net income received by farm operators from farm production (excluding the adjustment on grain transactions); interest, dividends, and miscellaneous investment income; and all transfer payments received by persons.

Personal savings:

Savings include the value of physical change in farm inventories and the value of personal (non-farm) savings. They also include the change in book value of unincorporated business inventories.

Production:

Production is the creation of goods and services on which members of the community, or the community as a whole, set a dollar value. Any process that creates or adds value to already existing goods is production. For example, the activities of labourers and entrepreneurs who produce and sell the entire range of goods and services; the activities of doctors, lawyers, entertainers, dry cleaners and all who provide services to households and businesses; and the activities of government are all production. They, in various ways, create or improve goods and services, and hence add economic value. Also included in production is "income in kind" which refers to such items as the value of food consumed on farms and the imputed value of free lodging provided by employers. Excluded are illegal activities and the sale of previously owned assets. However, the gain or profit in selling used assests is included in production.

Purchases of goods and services by consumers:

Personal consumer expenditure is broken down into the following categories:

(i) Durable Goods -
This item refers to goods obtained by persons which have an expected long lifetime of use and involve a substantial sum of money to purchase. It includes items such as automobiles, recreation equipment and appliances.

(ii) Non-Durable Goods -
These are "goods with an expected lifetime of less than one year". (SNA, Page 235).

(iii) Semi-Durable Goods -
These are goods which can be used for a period of time of a year or more and do not involve large sums of money to purchase. It includes items such as clothing, footwear, linens and kitchenware.

(iv) Services -
This item covers personal expenditure on a broad variety of services ranging from rent paid and imputed on dwellings to transportation, recreation or personal care services.

Residual:

The final estimate of Gross Domestic Product of each year is taken as the average of the statistical totals of the consolidated income account and the outlay account. That is, the difference between these two independently estimated totals (the residual) is divided into two halves. To produce an arithmetical balance between the two totals, one half of the residual is added to the lower estimate, and one half is subtracted from the higher estimate. The residual also reflects net Alberta receipts in business services, and freight and shipping transactions with the the rest of Canada, as well as flaws in estimation procedures, and discrepancies in the timing with which the income and outlay data are recorded. Persistently positive (or negative) residuals on one side of the accounts may suggest that there is a systematic, built-in, bias in the estimates and/or a persistent deficit (or surplus) in freight and shipping, and in business services transactions with the rest of Canada. Unfortunately, it is at present not possible to identify the sources of bias with any degree of certainty.

Sales to government:

This component consists of the outlays of the federal, provincial and local governments and hospitals for goods and services. It includes general administrative expenses, such as wages and salaries, as well as outlays for goods and other services required in discharging governmental responsibilities. Thus, it consists of purchases from businesses and non-residents, wages and salaries of government employees, medical care expenditures, capital consumption allowances and other miscellaneous outlays.

Sales to persons:

Sales to Persons is a measure of the value of goods and services consumed by the personal sector on a domestic basis. These figures differ from total Personal Expenditure on Consumer Goods and Services in Table 15 by excluding purchases made abroad.

Subsidies:

An expenditure item of the federal and provincial governments, subsidies represent payments made by governments to business toward current costs of production, whether this be at the producer or distributor level. Subsidies may

be made pertaining to agriculture (for example, Canadian Dairy Commission Payments), transportation (such as, payments to railways under the National Transportation Act), and communications, among others.

Supplementary labour income:

This covers payments made by employers on the behalf of employees and can be considered as payment for the services of employees. It includes employers' contributions to unemployment insurance, welfare funds and workers' compensation.

Undistributed corporation profits:

Undistributed corporation profits is the residual after deducting, from corporation profits before taxes, corporation income tax, dividends paid to non-residents, dividends paid to Canadian residents and current transfers to persons.

Value added:

The value added by an industry is the difference between the gross value of production of that industry less the total value of purchases (including imports) of goods and services from other firms which enter into that industry's production process (i.e., the intermediate goods and services). If we sum the value added figures for all industries in Alberta, we would calculate GDP by industry. This method is not used in these accounts.

Value of physical change in inventories:

Value of physical change in inventories is defined as the change in the value of farm and non-farm business inventories (change in physical volume) valued at the average market prices of the period. It is necessary that the new change of business holdings of inventories during the year be included in the Gross Domestic Product to allow for that portion of current production which has not yet been sold (positive change in inventories), or to eliminate that portion of previous year's production which is included in sales of current year (negative change in inventories).

Wages and salaries:

This refers to direct payments other than pensions made to employees. It is calculated before deductions are made for contributions to social security, taxes and so on. It also includes income in kind, such as free lodging. Retroactive payments are included in the period of payment rather than in the period of earning.